

By: Schaefer

H.B. No. 4004

A BILL TO BE ENTITLED

AN ACT

relating to certain holders of independent mobility vehicle dealer's licenses.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 501.025 of the Transportation Code, is amended to read as follows:

(a) A county assessor-collector may not issue a title receipt on the first sale of a motor vehicle unless the applicant for the title provides the application for a title and a manufacturer's certificate in a manner prescribed by the department.

(b) Subsection (b) applies only to an entity who:

(1) On September 30, 2013, held both an independent mobility motor vehicle dealer's license and a converter's license issued under this Chapter, and

(2) operates a business in a county that has a population of more than 200,000 that borders Lake Palestine.

(c) A person who meets the requirements of Subsection (b) above may:

(1) purchase and transfer new motor vehicles to another business entity and may pass a Manufacturer's Certificate of Origin under the terms of sale. The recipient business entity may produce the Manufacturer's Certificate of Origin and other documents necessary to perfect the certificate of title for an

1 initial sale to the consumer. A manufacturer's certificate of  
2 origin produced from a recipient business entity under this section  
3 will be sufficient to perfect title when sold to a consumer.

4 SECTION 2. This Act takes effect immediately if it receives  
5 a vote of two-thirds of all the members elected to each house, as  
6 provided by Section 39, Article III, Texas Constitution. If this  
7 Act does not receive the vote necessary for immediate effect, this  
8 Act takes effect September 1, 2015.