

By: Martinez Fischer

H.B. No. 4012

A BILL TO BE ENTITLED

AN ACT

relating to tax credit for purchase of health insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 171, Tax Code is amended by adding Subchapter N to read as follows:

SUBCHAPTER N. TAX CREDIT FOR HEALTH INSURANCE

Sec. 171.701. ENTITLEMENT TO CREDIT. A taxable entity is entitled to a credit in the amount and under the conditions and limitations provided by this subchapter against the tax imposed under this chapter in the amount and under the conditions and limitations provided by this subchapter.

SECTION 2. Chapter 151, Tax Code is amended by adding Section 151.433 to read as follows:

Sec. 151.433. TAX CREDIT FOR HEALTH INSURANCE. A taxable entity is entitled to a credit in the amount and under the conditions and limitations provided by this subchapter against the tax imposed under this chapter in the amount and under the conditions and limitations provided by this subchapter.

SECTION 3. This Act takes effect September 1, 2015.