By: Lozano H.B. No. 4055

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the issuance of export stamps.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 4 SECTION 1. Section 151.158, Tax Code, is amended to read as
- 5 follows:
- 6 Sec. 151.158. EXPORT STAMPS. (a) The comptroller shall
- 7 have printed or manufactured stamps in the design, size, and
- 8 quantity the comptroller determines is necessary for the purpose of
- 9 this section.
- 10 (b) The comptroller may designate the method of
- 11 identification for the stamps.
- 12 (c) The comptroller shall require that the stamps be
- 13 manufactured so that a stamp may be easily and securely attached to
- 14 export documentation.
- 15 (d) The comptroller shall change the design of the stamps at
- 16 least once each calendar quarter, or more frequently if the
- 17 comptroller determines it is necessary for the enforcement of this
- 18 section and the comptroller's rules.
- 19 (e) The comptroller may provide stamps only to a customs
- 20 broker licensed under Section <u>151.157</u>.
- 21 (f) A stamp is invalid if transferred to a person other than
- 22 the customs broker to whom the comptroller issued the stamp, to an
- 23 authorized employee of that customs broker, or to an authorized
- 24 independent contractor.

- 1 (g) The comptroller shall charge $\frac{$2.10}{5.00}$ for each stamp.
- 2 The comptroller shall use:
- 3 (1) \$1.60 of the money from the sale of the stamps only
- 4 for costs related to producing the stamps, including costs of
- 5 materials, labor, and overhead; and
- 6 (2) \$2.90 of the money from the sale of the stamps to
- 7 the general revenue fund; and
- 8 $\frac{(2)}{(3)}$ (3) the remaining 50 cents only for enforcement of
- 9 the laws relating to customs brokers under this title.
- 10 (g-1) Any unspent money shall be deposited to the credit of
- 11 the general revenue fund.
- 12 (g-2) Customs brokers who return unused stamps to the
- 13 comptroller's office on a quarterly basis shall get credit towards
- 14 the purchase of new stamps.
- 15 (h) The comptroller may require stamps to be purchased in
- 16 minimum quantities if the comptroller considers it necessary for
- 17 the efficient administration of this section.