

By: Davis of Dallas

H.B. No. 4088

A BILL TO BE ENTITLED

AN ACT

relating to the Texas enterprise fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 481.078, Government Code is amended by adding Subsection (m) as follows:

(m) In a calendar year at least 35 percent of the grant agreements entered into must contain a provision that requires all of the jobs created under the agreement to be created:

(1) in an area designated as a Qualified Census Tract (QCTs) as defined by the U.S. Department of Housing and Urban Development (HUD); and

(2) target and promote appropriate size companies of approximately 25 employees or more.

SECTION 2. Section 481.079, Government Code is amended as follows:

Sec. 481.079. REPORT ON USE OF MONEY IN TEXAS ENTERPRISE FUND. (a) Before the beginning of each regular session of the legislature, the governor shall submit to the lieutenant governor, the speaker of the house of representatives, and each other member of the legislature a report on grants made under Section 481.078 that states:

(1) the number of direct jobs each recipient committed to create in this state, regional and under Section 481.078 (m);

(2) the number of direct jobs each recipient created

1 in this state, regional and under Section 481.078 (m);

2 (3) the median wage of the jobs each recipient created  
3 in this state, regional and under Section 481.078 (m);

4 (4) measures the typical lifespan of the jobs each  
5 recipient created;

6 (5) whether the jobs created each recipient created  
7 are generally aligned with the skill levels of the residents in the  
8 area where the jobs are created

9 ~~(4)~~ (6) the amount of capital investment each  
10 recipient committed to expend or allocate per project in this  
11 state, regional and under Section 481.078 (m);

12 ~~(5)~~ (7) the amount of capital investment each  
13 recipient expended or allocated per project in this state, regional  
14 and under Section 481.078 (m);

15 ~~(6)~~ (8) the total amount of grants made to each  
16 recipient;

17 ~~(7)~~ (9) the average amount of money granted in this  
18 state for each job created in this state, regional and under  
19 Section 481.078 (m) by grant recipients;

20 ~~(8)~~ (10) the number of jobs created in this state by  
21 grant recipients in each sector of the North American Industry  
22 Classification System (NAICS); and

23 ~~(9)~~ (11) of the number of direct jobs each recipient  
24 created in this state, regional and under Section 481.078 (m), the  
25 number of positions created that provide health benefits for  
26 employees.

27 (a-1) For grants awarded for a purpose specified by Section

1 [481.078](#)(d-1), the report must include only the amount and purpose  
2 of each grant.

3 (b) The report may not include information that is made  
4 confidential by law.

5 (c) The governor may require a recipient of a grant under  
6 Section [481.078](#) to submit, on a form the governor provides,  
7 information required to complete the report

8 SECTION 3. This Act takes effect immediately if it receives  
9 a vote of two-thirds of all the members elected to each house, as  
10 provided by Section [39](#), Article III, Texas Constitution. If this  
11 Act does not receive the vote necessary for immediate effect, this  
12 Act takes effect September 1, 2015.