

1-1 By: Otto, et al. (Senate Sponsor - Nelson) H.J.R. No. 8
 1-2 (In the Senate - Received from the House April 8, 2015;
 1-3 April 23, 2015, read first time and referred to Committee on
 1-4 Finance; May 22, 2015, reported favorably by the following vote:
 1-5 Yeas 13, Nays 0; May 22, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Nelson	X			
1-8 Hinojosa	X			
1-9 Bettencourt	X			
1-10 Eltife	X			
1-11 Hancock	X			
1-12 Huffman	X			
1-13 Kolthorst	X			
1-14 Nichols	X			
1-15 Schwertner	X			
1-16 Seliger			X	
1-17 Taylor of Galveston	X			
1-18 Uresti	X			
1-19 Watson	X			
1-20 West	X			
1-21 Whitmire			X	

1-23 HOUSE JOINT RESOLUTION

1-24 proposing a constitutional amendment to dedicate certain money to
 1-25 the purpose of retiring state debt early.

1-26 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-27 SECTION 1. Section 49-g, Article III, Texas Constitution,
 1-28 is amended by adding Subsections (p) and (q) to read as follows:

1-29 (p) When the comptroller acts to prevent the amount in the
 1-30 economic stabilization fund from exceeding the limit in effect for
 1-31 a biennium under Subsection (g) of this section by reducing an
 1-32 amount transferred to the fund from general revenue as provided by
 1-33 Subsection (b) or (c) of this section or by crediting to general
 1-34 revenue interest due to the economic stabilization fund as provided
 1-35 by Subsection (i) of this section, the comptroller shall credit to
 1-36 an account in the general revenue fund of the state treasury:

1-37 (1) if the comptroller reduces the amount transferred
 1-38 under Subsection (b) of this section, an amount of general revenue
 1-39 equal to the difference between the amount transferred to the
 1-40 economic stabilization fund under Subsection (b) of this section
 1-41 and the amount that would have been transferred under that
 1-42 subsection but for the limit in effect under Subsection (g) of this
 1-43 section;

1-44 (2) if the comptroller reduces the amount transferred
 1-45 under Subsection (c) of this section, an amount of general revenue
 1-46 equal to the difference between the amount transferred to the
 1-47 economic stabilization fund under Subsection (c) of this section
 1-48 and the amount that would have been transferred under that
 1-49 subsection but for the limit in effect under Subsection (g) of this
 1-50 section; and

1-51 (3) if the comptroller reduces the amount credited to
 1-52 the economic stabilization fund under Subsection (i) of this
 1-53 section, an amount of general revenue equal to the amount credited
 1-54 to general revenue under that subsection.

1-55 (q) General revenue credited to the account in the general
 1-56 revenue fund of the state treasury under Subsection (p) of this
 1-57 section may be appropriated only for the purpose of retiring state
 1-58 debt early.

1-59 SECTION 2. This proposed constitutional amendment shall be
 1-60 submitted to the voters at an election to be held November 3, 2015.
 1-61 The ballot shall be printed to provide for voting for or against the

2-1 proposition: "The constitutional amendment to dedicate certain
2-2 money to the purpose of retiring state debt early."

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