

By: Pickett

H.J.R. No. 109

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to permit a county to issue bonds or notes to finance transportation
3 and infrastructure projects in a defined area to be repaid from
4 increases in revenue from ad valorem taxes in the area.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article VIII, Texas Constitution, is amended by
7 adding Section 1-p to read as follows:

8 Sec. 1-p. The legislature by general law may authorize a
9 county to issue bonds or notes to finance a transportation or
10 infrastructure project in a defined area of the county and to pledge
11 for repayment of those bonds or notes increases in revenues from ad
12 valorem taxes imposed on property in the area by the county or other
13 political subdivisions.

14 SECTION 2. This proposed constitutional amendment shall be
15 submitted to the voters at an election to be held November 3, 2015.
16 The ballot shall be printed to permit voting for or against the
17 proposition: "The constitutional amendment authorizing the
18 legislature to permit a county to have the same ability as a
19 municipality to issue bonds or notes to finance transportation and
20 infrastructure projects in a defined area to be repaid from revenue
21 derived from a reinvestment zone."