By: Rodriguez of Travis

H.J.R. No. 118

A JOINT RESOLUTION

1 proposing a constitutional amendment providing for the transfer of 2 certain general revenue to the Texas rail relocation and 3 improvement fund.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 49-g(c), (c-1), and (c-2), Article III,
6 Texas Constitution, are amended to read as follows:

(c) Not later than the 90th day of each fiscal year, the 7 comptroller of public accounts shall transfer from the general 8 revenue fund to the economic stabilization fund, the Texas rail 9 relocation and improvement fund, and the state highway fund the sum 10 11 of the amounts described by Subsections (d) and (e) of this section, 12 to be allocated as provided by Subsections (c-1) and (c-2) of this section. However, if necessary and notwithstanding the allocations 13 14 prescribed by Subsections (c-1) and (c-2) of this section, the comptroller shall reduce proportionately the amounts described by 15 Subsections (d) and (e) of this section to be transferred and 16 allocated to the economic stabilization fund to prevent the amount 17 in that fund from exceeding the limit in effect for that biennium 18 under Subsection (g) of this section. Revenue transferred to the 19 state highway fund under this subsection may be used only for 20 constructing, maintaining, and acquiring rights-of-way for public 21 roadways other than toll roads. 22

23 (c-1) Of the sum of the amounts described by Subsections (d)
24 and (e) of this section and required to be transferred from the

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1 general revenue fund under Subsection (c) of this section, the 2 comptroller shall allocate <u>50 percent</u> [one-half] to the economic 3 stabilization fund, and <u>50 percent</u> to the state highway fund minus 4 \$100 million to be directed to the <u>Texas rail relocation and</u> 5 <u>improvement fund</u>, except as provided by Subsection (c-2) of this 6 section.

(c-2)The legislature by general law shall provide for a 7 8 procedure by which the allocation of the sum of the amounts described by Subsections (d) and (e) of this section may be adjusted 9 to provide for a transfer to the economic stabilization fund of an 10 amount greater than the allocation provided for under Subsection 11 (c-1) of this section with the remainder of that sum, if any, 12 allocated for transfer to the Texas rail relocation and improvement 13 14 fund and the state highway fund. The allocation made as provided by 15 that general law is binding on the comptroller for the purposes of the transfers required by Subsection (c) of this section. 16

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 3, 2015. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment providing for the transfer of certain general revenue to the Texas rail relocation and improvement fund."

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