

By: Elkins

H.J.R. No. 140

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the legislature
2 to exempt from ad valorem taxation by one or more political
3 subdivisions tangible personal property used by the owner of the
4 property to manufacture, process, or fabricate tangible personal
5 property for ultimate sale.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Article VIII, Texas Constitution, is amended by
8 adding Section 1-t to read as follows:

9 Sec. 1-t. (a) The legislature by general law may exempt
10 from ad valorem taxation by one or more political subdivisions
11 tangible personal property used by the owner of the property to
12 manufacture, process, or fabricate tangible personal property for
13 ultimate sale.

14 (b) The legislature by general law may provide additional
15 eligibility requirements for an exemption authorized by this
16 section.

17 SECTION 2. This proposed constitutional amendment shall be
18 submitted to the voters at an election to be held November 3, 2015.
19 The ballot shall be printed to permit voting for or against the
20 proposition: "The constitutional amendment authorizing the
21 legislature to exempt from ad valorem taxation by one or more
22 political subdivisions tangible personal property used by the owner
23 of the property to manufacture, process, or fabricate tangible
24 personal property for ultimate sale."