By: Larson

H.R. No. 652

RESOLUTION

1 WHEREAS, The Real Estate Councils of Texas is a statewide 2 coalition that was organized to promote the role of commercial and 3 industrial real estate development within the state's economy; and

WHEREAS, Recognizing a need for statewide representation, 4 5 real estate professionals from across Texas formed the consortium in 2008 to educate the public on issues that affect the industry and 6 7 to advocate in its behalf; the group is composed of the Real Estate Councils of Austin, Dallas, Greater Fort Worth, and San Antonio, as 8 well as the Houston Real Estate Council and Houstonians for 9 Responsible Growth; the Real Estate Councils of Texas represents 10 11 the state's major markets, and its mission is to serve as the 12 unified voice of the real estate development industry of Texas and to establish a statewide economic footprint; and 13

WHEREAS, By working together, the members of the Real Estate Councils of Texas hope to ensure that the public becomes aware of the significant impact the industry has on the state's economy; commercial real estate development generates approximately \$3.8 billion in state tax revenue and more than \$270 billion in total economic activity; furthermore, the industry employs over 500,000 Texans and is the second largest industry in the state; and

21 WHEREAS, The well-being of Texas residents depends on 22 economic prosperity throughout the state, and organizations like 23 the Real Estate Councils of Texas are working to keep Texas moving 24 forward on its path to a bright future; now, therefore, be it

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1 RESOLVED, That the House of Representatives of the 84th Texas 2 Legislature hereby honor the Real Estate Councils of Texas and 3 extend to all those associated with the organization sincere best 4 wishes for continued success; and, be it further

5 RESOLVED, That an official copy of this resolution be 6 prepared for the Real Estate Councils of Texas as an expression of 7 high regard by the Texas House of Representatives.