

By: Lozano

H.R. No. 699

R E S O L U T I O N

1           WHEREAS, Representatives of liquefied natural gas projects,  
2 exploration and production companies, state business trade groups,  
3 pipeline companies, government, and other stakeholders are  
4 gathering in Austin on February 25, 2015, to highlight the benefits  
5 of liquefied natural gas (LNG) exports; and

6           WHEREAS, Pioneering exploration and extraction methods have  
7 opened vast natural gas resources to development, and demand on  
8 U.S. natural gas markets can now grow with little impact on domestic  
9 prices; plentiful supplies and unprecedented advances in  
10 technology also present a historic opportunity for the United  
11 States to achieve energy self-sufficiency while creating jobs and  
12 wealth; and

13           WHEREAS, Global demand for LNG is expected to climb  
14 significantly over the next two decades; the U.S. Department of  
15 Energy estimates that, by 2035, natural gas production levels will  
16 be 55 percent higher than was estimated only four years ago; this  
17 trend can satisfy all domestic demand while also allowing the  
18 nation to export natural gas; and

19           WHEREAS, According to recent studies, the expansion of LNG  
20 markets will generate as much as \$86 billion in net benefits to the  
21 U.S. economy and will help reduce the U.S. trade deficit by as much  
22 as \$60 billion by 2038; moreover, increases in LNG exports could  
23 create more than 450,000 American jobs, including tens of thousands  
24 of jobs in construction and operations; every two billion cubic

1 feet per day of exports supports 50,000 jobs in the exploration and  
2 production sectors; and

3 WHEREAS, In Texas, proposed construction and operation of  
4 multiple LNG export facilities along the Gulf Coast will  
5 incentivize new direct infrastructure investments worth billions  
6 of dollars, will contribute royalties and local tax revenues to  
7 communities across the state, and could create up to 155,000 jobs in  
8 the state; and

9 WHEREAS, LNG exports will contribute to the nation's global  
10 energy leadership and to other vital goals, among them stability in  
11 natural gas pricing, increased business investment, job growth, and  
12 higher revenues for communities in natural-gas-producing areas;  
13 now, therefore, be it

14 RESOLVED, That the House of Representatives of the 84th Texas  
15 Legislature hereby recognize February 25, 2015, as Liquefied  
16 Natural Gas (LNG) Day at the State Capitol and extend to all those  
17 participating in this event sincere best wishes for an enjoyable  
18 and educational visit to Austin.