

1-1 By: Nichols, et al. S.B. No. 5
 1-2 (In the Senate - Filed February 4, 2015; February 9, 2015,
 1-3 read first time and referred to Committee on Transportation;
 1-4 March 2, 2015, reported adversely, with favorable Committee
 1-5 Substitute by the following vote: Yeas 8, Nays 1; March 2, 2015,
 1-6 sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8	X			
1-9	X			
1-10	X			
1-11		X		
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			

1-18 COMMITTEE SUBSTITUTE FOR S.B. No. 5 By: Nichols

1-19 A BILL TO BE ENTITLED
 1-20 AN ACT

1-21 relating to the allocation of certain motor vehicle sales, use, and
 1-22 rental tax revenue to the state highway fund and to the uses of that
 1-23 revenue.

1-24 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-25 SECTION 1. Subchapter G, Chapter 152, Tax Code, is amended
 1-26 by adding Section 152.1223 to read as follows:

1-27 Sec. 152.1223. ALLOCATION OF CERTAIN TAX REVENUE TO STATE
 1-28 HIGHWAY FUND. (a) This section applies only to money that:

1-29 (1) the comptroller receives in a state fiscal year
 1-30 that begins on or after September 1, 2017;

1-31 (2) is received under Sections 152.043, 152.045,
 1-32 152.047, and 152.121, is derived from the taxes imposed under
 1-33 Sections 152.021, 152.022, 152.023, 152.026, and 152.028, and is
 1-34 remaining after the comptroller makes the allocation required by
 1-35 Section 152.1222; and

1-36 (3) exceeds the first \$2.5 billion of the money
 1-37 described by Subdivisions (1) and (2) that is received in that state
 1-38 fiscal year.

1-39 (b) Notwithstanding Section 152.122, the comptroller shall
 1-40 deposit the money to which this section applies as follows:

1-41 (1) the comptroller shall deposit all money received
 1-42 to the credit of the state highway fund until a total of \$2.5
 1-43 billion has been deposited to the fund under this subdivision in the
 1-44 state fiscal year; and

1-45 (2) the comptroller shall deposit any additional money
 1-46 received in the state fiscal year as follows:

1-47 (A) one-half to the credit of the state highway
 1-48 fund; and

1-49 (B) the remainder to the credit of the general
 1-50 revenue fund.

1-51 (c) Money deposited to the credit of the state highway fund
 1-52 under this section may be appropriated only to:

1-53 (1) construct, maintain, or acquire rights-of-way for
 1-54 public roadways other than toll roads; or

1-55 (2) repay the principal of and interest on general
 1-56 obligation bonds issued as authorized by Section 49-p, Article III,
 1-57 Texas Constitution.

1-58 SECTION 2. This Act takes effect September 1, 2015.

1-59 * * * * *