

AN ACT

relating to matching private grants given to enhance additional research activities at institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Sections 62.123(a) and (b), Education Code, are amended to read as follows:

(a) An eligible institution that receives gifts or endowments from private sources in a state fiscal year for the purpose of enhancing research activities at the institution, including a gift or endowment for endowed chairs, professorships, facilities, equipment, program costs, ~~or~~ graduate stipends or fellowships, or undergraduate research, is entitled to receive, out of funds appropriated for the purposes of the program for that fiscal year, a matching grant in an amount determined according to the following rates:

(1) 50 percent of the amount of the gifts and endowments, if the total amount of gifts and endowments is \$100,000 or more but not more than \$999,999;

(2) 75 percent of the amount of the gifts and endowments, if the total amount of gifts and endowments is \$1 million or more but not more than \$1,999,999; or

(3) 100 percent of the amount of the gifts and endowments, if the total amount of gifts and endowments is \$2 million or more.

1           (b) An eligible institution is not entitled to matching  
2 funds under the program for:

3                   (1) a gift that has been pledged but has not been  
4 received by the institution;

5                   (2) a gift for undergraduate scholarships or  
6 undergraduate financial aid grants; or

7                   (3) any portion of gifts or endowments received by the  
8 institution from a single source in a state fiscal year in excess of  
9 \$10 million.

10           SECTION 2. This Act takes effect September 1, 2015.

\_\_\_\_\_  
President of the Senate

\_\_\_\_\_  
Speaker of the House

I hereby certify that S.B. No. 44 passed the Senate on March 23, 2015, by the following vote: Yeas 31, Nays 0.

\_\_\_\_\_  
Secretary of the Senate

I hereby certify that S.B. No. 44 passed the House on May 22, 2015, by the following vote: Yeas 135, Nays 5, two present not voting.

\_\_\_\_\_  
Chief Clerk of the House

Approved:

\_\_\_\_\_  
Date

\_\_\_\_\_  
Governor