

By: Zaffirini

S.B. No. 44

A BILL TO BE ENTITLED

1 AN ACT
2 relating to matching private grants given to enhance additional
3 research activities at institutions of higher education.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 62.123(a) and (b), Education Code, are
6 amended to read as follows:

7 (a) An eligible institution that receives gifts or
8 endowments from private sources in a state fiscal year for the
9 purpose of enhancing research activities at the institution,
10 including a gift or endowment for endowed chairs, professorships,
11 facilities, equipment, program costs, ~~or~~ graduate stipends or
12 fellowships, or undergraduate research, is entitled to receive, out
13 of funds appropriated for the purposes of the program for that
14 fiscal year, a matching grant in an amount determined according to
15 the following rates:

16 (1) 50 percent of the amount of the gifts and
17 endowments, if the total amount of gifts and endowments is \$100,000
18 or more but not more than \$999,999;

19 (2) 75 percent of the amount of the gifts and
20 endowments, if the total amount of gifts and endowments is \$1
21 million or more but not more than \$1,999,999; or

22 (3) 100 percent of the amount of the gifts and
23 endowments, if the total amount of gifts and endowments is \$2
24 million or more.

1 (b) An eligible institution is not entitled to matching
2 funds under the program for:

3 (1) a gift that has been pledged but has not been
4 received by the institution;

5 (2) a gift for undergraduate scholarships or
6 undergraduate financial aid grants; or

7 (3) any portion of gifts or endowments received by the
8 institution from a single source in a state fiscal year in excess of
9 \$10 million.

10 SECTION 2. This Act takes effect September 1, 2015.