

1-1 By: Zaffirini S.B. No. 44
 1-2 (In the Senate - Filed November 10, 2014; January 26, 2015,
 1-3 read first time and referred to Committee on Higher Education;
 1-4 March 16, 2015, reported favorably by the following vote: Yeas 6,
 1-5 Nays 0; March 16, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Seliger	X			
1-8 West			X	
1-9 Bettencourt	X			
1-10 Burton	X			
1-11 Menendez	X			
1-12 Perry	X			
1-13 Watson	X			

1-15 A BILL TO BE ENTITLED
 1-16 AN ACT

1-17 relating to matching private grants given to enhance additional
 1-18 research activities at institutions of higher education.

1-19 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-20 SECTION 1. Sections 62.123(a) and (b), Education Code, are
 1-21 amended to read as follows:

1-22 (a) An eligible institution that receives gifts or
 1-23 endowments from private sources in a state fiscal year for the
 1-24 purpose of enhancing research activities at the institution,
 1-25 including a gift or endowment for endowed chairs, professorships,
 1-26 facilities, equipment, program costs, ~~or~~ graduate stipends or
 1-27 fellowships, or undergraduate research, is entitled to receive, out
 1-28 of funds appropriated for the purposes of the program for that
 1-29 fiscal year, a matching grant in an amount determined according to
 1-30 the following rates:

1-31 (1) 50 percent of the amount of the gifts and
 1-32 endowments, if the total amount of gifts and endowments is \$100,000
 1-33 or more but not more than \$999,999;

1-34 (2) 75 percent of the amount of the gifts and
 1-35 endowments, if the total amount of gifts and endowments is \$1
 1-36 million or more but not more than \$1,999,999; or

1-37 (3) 100 percent of the amount of the gifts and
 1-38 endowments, if the total amount of gifts and endowments is \$2
 1-39 million or more.

1-40 (b) An eligible institution is not entitled to matching
 1-41 funds under the program for:

1-42 (1) a gift that has been pledged but has not been
 1-43 received by the institution;

1-44 (2) a gift for undergraduate scholarships or
 1-45 undergraduate financial aid grants; or

1-46 (3) any portion of gifts or endowments received by the
 1-47 institution from a single source in a state fiscal year in excess of
 1-48 \$10 million.

1-49 SECTION 2. This Act takes effect September 1, 2015.

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