

By: Ellis

S.B. No. 70

A BILL TO BE ENTITLED

AN ACT

relating to reports issued by the comptroller on the effect of certain tax provisions.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 403.014(a), Government Code, is amended to read as follows:

(a) Before each regular session of the legislature, the comptroller shall report to the legislature and the governor on the effect, if it is possible to assess, of exemptions, discounts, exclusions, special valuations, special accounting treatments, special rates, and special methods of reporting relating to:

(1) sales, excise, and use tax under Chapter 151, Tax Code;

(2) franchise tax under Chapter 171, Tax Code;

(3) school district property taxes under Title 1, Tax Code;

(4) motor vehicle tax under Section 152.090, Tax Code; ~~and~~

(5) any other state tax previously included in a report under this section, if that tax still exists; and

(6) any other tax that generated ~~generating~~ more than five percent of state tax revenue in the prior fiscal year or that would have generated more than five percent of state tax revenue in the prior fiscal year in the absence of all exemptions,

1 discounts, exclusions, special valuations, special accounting
2 treatments, special rates, and special methods of reporting
3 relating to the tax.

4 SECTION 2. Section 403.0141(a), Government Code, is amended
5 to read as follows:

6 (a) Before each regular session of the legislature, the
7 comptroller shall report to the legislature and the governor on the
8 overall incidence of the school district property tax, ~~and~~ any
9 state tax that generated ~~[generating]~~ more than 2.5 percent of
10 state tax revenue in the prior fiscal year, any state tax that would
11 have generated more than 2.5 percent of state tax revenue in the
12 prior fiscal year in the absence of all exemptions, discounts,
13 exclusions, special valuations, special accounting treatments,
14 special rates, and special methods of reporting relating to the
15 tax, and any other state tax previously included in a report under
16 this section, if that tax still exists. The analysis shall report
17 on the distribution of the tax burden for the taxes included in the
18 report.

19 SECTION 3. This Act takes effect September 1, 2015.