

By: Watson

S.B. No. 240

A BILL TO BE ENTITLED

AN ACT

relating to the state's contribution to the financing of public education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 42.001, Education Code, is amended by adding Subsection (c) to read as follows:

(c) It is the policy of this state that the state's contribution to the financing of public education should not decrease as a result of an increase in local property values. To further that policy, the legislature shall provide in the General Appropriations Act for a basic allotment under Section 42.101 and a guaranteed level of state and local funds per weighted student per cent of tax effort under Section 42.302 that are sufficient to result in at least a level of state expenditure equal to the state's expenditure for the preceding biennium.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.