By: Watson S.B. No. 245

A BILL TO BE ENTITLED

1	AN ACT
2	relating to authorizing the issuance of revenue bonds to fund
3	capital projects at public institutions of higher education.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Subchapter B, Chapter 55, Education Code, is
6	amended by adding Sections 55.1781, 55.1782, 55.1783, 55.1784,
7	55.1785, 55.1786, 55.1787, 55.1788, 55.1789, 55.17891, and
8	55.17892 to read as follows:
9	Sec. 55.1781. THE TEXAS A&M UNIVERSITY SYSTEM; ADDITIONAL
10	BONDS. (a) In addition to the other authority granted by this
11	subchapter, the board of regents of The Texas A&M University System
12	may acquire, purchase, construct, improve, renovate, enlarge, or
13	equip property and facilities, including roads and related
14	infrastructure, for projects to be financed through the issuance of
15	bonds in accordance with this subchapter and in accordance with a
16	systemwide revenue financing program adopted by the board for the
17	following institutions, not to exceed the following aggregate
18	principal amounts for the projects specified, as follows:
19	(1) Texas A&M UniversityCommerce, \$60,000,000 for
20	construction of a nursing and health sciences building;
21	(2) Texas A&M UniversityCorpus Christi,
22	\$120,000,000 for construction of a life sciences research and
23	engineering building;

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(3) Texas A&M University--Kingsville, \$77,111,899 for

1	construction of a music building;
2	(4) Texas A&M UniversityTexarkana, \$40,000,000 for
3	construction of an academic and student health sciences building;
4	(5) West Texas A&M University:
5	(A) \$20,000,000 for renovation of the Amarillo
6	<pre>Center; and</pre>
7	(B) \$53,000,000 for construction of an
8	agricultural sciences complex;
9	(6) The Texas A&M University System Health Science
10	<pre>Center:</pre>
11	(A) \$100,000,000 for construction of a
12	multidisciplinary research and education facility in Bryan, Texas;
13	and
14	(B) \$119,371,824 for construction of a dental
15	clinic facility at the Baylor College of Dentistry;
16	(7) Texas A&M International University, \$60,625,000
17	for construction of an academic and laboratory learning center;
18	(8) Prairie View A&M University, \$15,000,000 for
19	construction of a fabrication center;
20	(9) Tarleton State University:
21	(A) \$85,600,000 for construction of an applied
22	sciences building; and
23	(B) \$99,600,000 for construction of a southwest
24	metroplex building for the campus in Midlothian;
25	(10) Texas A&M University, \$95,000,000 for
26	construction of a biocontainment research facility;
27	(11) Texas A&M University at Galveston, \$134,000,000

- 1 for construction of an academic building;
- 2 (12) Texas A&M University--Central Texas, \$40,000,000
- 3 for construction of a multipurpose building;
- 4 (13) Texas A&M University--San Antonio, \$70,000,000
- 5 for construction of a science and technology building; and
- 6 (14) the Texas Engineering Experiment Station,
- 7 \$65,000,000 for construction of a center for infrastructure
- 8 renewal.
- 9 (b) The board may pledge irrevocably to the payment of bonds
- 10 authorized by this section all or any part of the revenue funds of
- 11 an institution, branch, or entity of The Texas A&M University
- 12 System, including student tuition charges. The amount of a pledge
- 13 made under this subsection may not be reduced or abrogated while the
- 14 bonds for which the pledge is made, or bonds issued to refund those
- 15 bonds, are outstanding.
- 16 (c) If sufficient funds are not available to the board to
- 17 meet its obligations under this section, the board may transfer
- 18 funds among institutions, branches, and entities of The Texas A&M
- 19 University System to ensure the most equitable and efficient
- 20 allocation of available resources for each institution, branch, or
- 21 entity to carry out its duties and purposes.
- 22 (d) The expanded capacity at system institutions
- 23 <u>attributable to the authorization provided for projects under</u>
- 24 Subsection (a) supports the provision of dual credit or career and
- 25 technology education programs in furtherance of the goals of
- 26 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 27 Session, 2013.

Sec. 55.1782. THE UNIVERSITY OF TEXAS SYSTEM; ADDITIONAL 1 2 BONDS. (a) In addition to the other authority granted by this subchapter, the board of regents of The University of Texas System 3 may acquire, purchase, construct, improve, renovate, enlarge, or 4 equip property and facilities, including roads and related 5 infrastructure, for projects to be financed through the issuance of 6 7 bonds in accordance with this subchapter and in accordance with a 8 systemwide revenue financing program adopted by the board for the following institutions, not to exceed the following aggregate 9 10 principal amounts for the projects specified, as follows: (1) The University of Texas at Austin, \$125,000,000 11 12 for renovation of Robert A. Welch Hall; (2) The University of Texas--Rio Grande Valley: 13 (A) \$50,600,000 for construction of 14 15 multipurpose academic center at the campus in Brownsville; and 16 (B) \$50,000,000 for construction of 17 interdisciplinary engineering and academic studies building at the campus in Edinburg; 18 19 (3) The University of Texas Southwestern Medical Center at Dallas, \$102,000,000 for the construction and renovation 20 21 of a vivarium; (4) The University of Texas Health Science Center at 22 San Antonio, \$93,800,000 for the renovation of a medical and dental 23 24 education building; (5) The University of Texas M. D. Anderson Cancer 25

Center, \$361,000,000 for construction of the Sheikh Zayed Bin

Sultan Al Nahyan Building for Personalized Cancer Care;

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- 1 (6) The University of Texas Medical Branch at
- 2 Galveston, \$90,400,000 for construction of a health education
- 3 center;
- 4 (7) The University of Texas at Arlington, \$244,000,000
- 5 for construction of a science and engineering innovation and
- 6 research building;
- 7 (8) The University of Texas at Dallas, \$110,000,000
- 8 for construction of an engineering building;
- 9 (9) The University of Texas at El Paso, \$117,000,000
- 10 for construction of an interdisciplinary research facility;
- 11 (10) The University of Texas at San Antonio,
- 12 \$115,000,000 for construction of an instructional science and
- 13 engineering building;
- 14 (11) The University of Texas at Tyler, \$76,000,000 for
- 15 <u>construction of a STEM building;</u>
- 16 (12) The University of Texas Health Science Center at
- 17 Houston, \$117,000,000 for the renovation and modernization of a
- 18 medical school building;
- 19 (13) The University of Texas Health Science Center at
- 20 Tyler, \$18,500,000 for the renovation of a facility for physician
- 21 residents training; and
- 22 (14) The University of Texas of the Permian Basin,
- 23 \$60,000,000 for construction of an engineering building.
- 24 (b) The board may pledge irrevocably to the payment of bonds
- 25 authorized by this section all or any part of the revenue funds of
- 26 an institution, branch, or entity of The University of Texas
- 27 System, including student tuition charges. The amount of a pledge

- 1 made under this subsection may not be reduced or abrogated while the
- 2 bonds for which the pledge is made, or bonds issued to refund those
- 3 bonds, are outstanding.
- 4 (c) If sufficient funds are not available to the board to
- 5 meet its obligations under this section, the board may transfer
- 6 funds among institutions, branches, and entities of The University
- 7 of Texas System to ensure the most equitable and efficient
- 8 allocation of available resources for each institution, branch, or
- 9 entity to carry out its duties and purposes.
- 10 (d) The expanded capacity at system institutions
- 11 attributable to the authorization provided for projects under
- 12 Subsection (a) supports the provision of dual credit or career and
- 13 technology education programs in furtherance of the goals of
- 14 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 15 Session, 2013.
- 16 Sec. 55.1783. UNIVERSITY OF HOUSTON SYSTEM; ADDITIONAL
- 17 BONDS. (a) In addition to the other authority granted by this
- 18 subchapter, the board of regents of the University of Houston
- 19 System may acquire, purchase, construct, improve, renovate,
- 20 enlarge, or equip property and facilities, including roads and
- 21 related infrastructure, for projects to be financed through the
- 22 issuance of bonds in accordance with this subchapter and in
- 23 <u>accordance with a systemwide revenue financing program adopted by</u>
- 24 the board for the following institutions or entities, not to exceed
- 25 the following aggregate principal amounts for the projects
- 26 specified, as follows:
- 27 (1) the University of Houston:

1	(A) \$165,000,000 for construction of a health and
2	biomedical sciences center; and
3	(B) \$91,350,000 for construction of a new
4	academic building located in Sugar Land, Texas;
5	(2) the University of HoustonClear Lake:
6	(A) \$34,200,000 for construction of a health
7	sciences and classroom building located in Pearland, Texas; and
8	(B) \$101,875,000 for construction of a STEM and
9	classroom building;
10	(3) the University of HoustonDowntown, \$104,700,000
11	for construction of a science and technology building;
12	(4) the University of HoustonVictoria, \$85,420,000
13	for construction of a science, technology, and classroom building;
14	<u>and</u>
15	(5) the University of Houston System, \$36,540,000 for
16	construction of a Cinco Ranch academic building located in the area
17	near Katy, Texas.
18	(b) The board may pledge irrevocably to the payment of bonds
19	authorized by this section all or any part of the revenue funds of
20	an institution, branch, or entity of the University of Houston
21	System, including student tuition charges. The amount of a pledge
22	made under this subsection may not be reduced or abrogated while the
23	bonds for which the pledge is made, or bonds issued to refund those
24	bonds, are outstanding.
25	(c) If sufficient funds are not available to the board to
26	meet its obligations under this section, the board may transfer
27	funds among institutions, branches, and entities of the University

- 1 of Houston System to ensure the most equitable and efficient
- 2 allocation of available resources for each institution, branch, or
- 3 entity to carry out its duties and purposes.
- 4 (d) The expanded capacity at system institutions
- 5 attributable to the authorization provided for projects under
- 6 Subsection (a) supports the provision of dual credit or career and
- 7 technology education programs in furtherance of the goals of
- 8 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 9 Session, 2013.
- 10 Sec. 55.1784. TEXAS STATE UNIVERSITY SYSTEM; ADDITIONAL
- 11 BONDS. (a) In addition to the other authority granted by this
- 12 subchapter, the board of regents of the Texas State University
- 13 System may acquire, purchase, construct, improve, renovate,
- 14 enlarge, or equip property and facilities, including roads and
- 15 related infrastructure, for projects to be financed through the
- 16 <u>issuance</u> of bonds in accordance with this subchapter and in
- 17 accordance with a systemwide revenue financing program adopted by
- 18 the board for the following institutions, not to exceed the
- 19 following aggregate principal amounts for the projects specified,
- 20 as follows:
- 21 (1) Lamar University, \$81,000,000 for construction of
- 22 a science and technology building;
- 23 (2) Lamar State College--Orange, \$12,500,000 for
- 24 construction of a multipurpose education building;
- 25 (3) Lamar State College--Port Arthur, \$10,100,000 for
- 26 expansion of technology program facilities;
- 27 (4) Lamar Institute of Technology, \$16,500,000 for

1 renovation of the technical arts buildings; 2 (5) Texas State University: (A) \$107,00<u>0,000 for construction of an</u> 3 engineering and sciences building; and 4 5 (B) \$67,500,000 for construction of a medical education and research building in Round Rock, Texas; 6 7 (6) Sam Houston State University, \$60,000,000 for construction of a biology laboratory building; and 8 9 (7) Sul Ross State University, \$7,800,000 10 renovation and modernization of educational and related facilities 11 and infrastructure. 12 (b) The board may pledge irrevocably to the payment of bonds authorized by this section all or any part of the revenue funds of 13 an institution, branch, or entity of the Texas State University 14 15 System, including student tuition charges. The amount of a pledge made under this subsection may not be reduced or abrogated while the 16 17 bonds for which the pledge is made, or bonds issued to refund those bonds, are outstanding. 18 19 (c) If sufficient funds are not available to the board to meet its obligations under this section, the board may transfer 20 funds among institutions, branches, and entities of the Texas State 21 22 University System to ensure the most equitable and efficient allocation of available resources for each institution, branch, or 23 24 entity to carry out its duties and purposes. (d) The expanded capacity at system institutions 25 26 attributable to the authorization provided for projects under Subsection (a) supports the provision of dual credit or career and 27

- 1 technology education programs in furtherance of the goals of
- 2 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 3 Session, 2013.
- 4 Sec. 55.1785. UNIVERSITY OF NORTH TEXAS SYSTEM; ADDITIONAL
- 5 BONDS. (a) In addition to the other authority granted by this
- 6 subchapter, the board of regents of the University of North Texas
- 7 System may acquire, purchase, construct, improve, renovate,
- 8 enlarge, or equip property and facilities, including roads and
- 9 related infrastructure, for projects to be financed through the
- 10 issuance of bonds in accordance with this subchapter and in
- 11 accordance with a systemwide revenue financing program adopted by
- 12 the board for the following institutions or entities, not to exceed
- 13 the following aggregate principal amounts for the projects
- 14 specified, as follows:
- 15 (1) the University of North Texas System, \$101,000,000
- 16 for renovation of college of law buildings;
- 17 (2) the University of North Texas, \$92,000,000 for
- 18 construction and renovation of college of visual arts and design
- 19 facilities;
- 20 (3) the University of North Texas at Dallas,
- 21 \$70,000,000 for construction of a student learning and success
- 22 center; and
- 23 (4) the University of North Texas Health Science
- 24 Center at Fort Worth, \$121,000,000 for construction of an
- 25 interdisciplinary research building.
- 26 (b) The board may pledge irrevocably to the payment of bonds
- 27 authorized by this section all or any part of the revenue funds of

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- 1 an institution, branch, or entity of the University of North Texas
- 2 System, including student tuition charges. The amount of a pledge
- 3 made under this subsection may not be reduced or abrogated while the
- 4 bonds for which the pledge is made, or bonds issued to refund those
- 5 bonds, are outstanding.
- 6 (c) If sufficient funds are not available to the board to
- 7 meet its obligations under this section, the board may transfer
- 8 funds among institutions, branches, and entities of the University
- 9 of North Texas System to ensure the most equitable and efficient
- 10 <u>allocation of available resources for each institution, branch, or</u>
- 11 entity to carry out its duties and purposes.
- 12 (d) The expanded capacity at system institutions
- 13 attributable to the authorization provided for projects under
- 14 Subsection (a) supports the provision of dual credit or career and
- 15 technology education programs in furtherance of the goals of
- 16 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 17 Session, 2013.
- 18 Sec. 55.1786. TEXAS WOMAN'S UNIVERSITY. (a) In addition to
- 19 the other authority granted by this subchapter, the board of
- 20 regents of Texas Woman's University may acquire, purchase,
- 21 construct, improve, renovate, enlarge, or equip property and
- 22 <u>facilities</u>, including roads and related infrastructure, for a
- 23 science and technology <u>learning center</u>, to be financed through the
- 24 issuance of bonds in accordance with this subchapter, not to exceed
- 25 the aggregate principal amount of \$51,347,200.
- 26 (b) The board may pledge irrevocably to the payment of bonds
- 27 authorized by this section all or any part of the revenue funds of

- 1 Texas Woman's University, including student tuition charges. The
- 2 amount of a pledge made under this subsection may not be reduced or
- 3 abrogated while the bonds for which the pledge is made, or bonds
- 4 issued to refund those bonds, are outstanding.
- 5 (c) The expanded capacity at the university attributable to
- 6 the authorization provided under Subsection (a) supports the
- 7 provision of dual credit or career and technology education
- 8 programs in furtherance of the goals of Chapter 211 (H.B. 5), Acts
- 9 of the 83rd Legislature, Regular Session, 2013.
- 10 Sec. 55.1787. MIDWESTERN STATE UNIVERSITY; ADDITIONAL
- 11 BONDS. (a) In addition to the other authority granted by this
- 12 subchapter, the board of regents of Midwestern State University may
- 13 <u>acquire</u>, purchase, construct, improve, renovate, enlarge, or equip
- 14 property and facilities, including roads and related
- 15 infrastructure, for the Gunn College of Health Sciences and Human
- 16 Services, to be financed through the issuance of bonds in
- 17 accordance with this subchapter, not to exceed the aggregate
- 18 principal amount of \$61,000,000.
- 19 (b) The board may pledge irrevocably to the payment of bonds
- 20 authorized by this section all or any part of the revenue funds of
- 21 <u>Midwestern State University</u>, including student tuition charges.
- 22 The amount of a pledge made under this subsection may not be reduced
- 23 or abrogated while the bonds for which the pledge is made, or bonds
- 24 issued to refund those bonds, are outstanding.
- 25 (c) The expanded capacity at the university attributable to
- 26 the authorization provided under Subsection (a) supports the
- 27 provision of dual credit or career and technology education

- 1 programs in furtherance of the goals of Chapter 211 (H.B. 5), Acts
- 2 of the 83rd Legislature, Regular Session, 2013.
- 3 Sec. 55.1788. STEPHEN F. AUSTIN STATE UNIVERSITY. (a) In
- 4 addition to the other authority granted by this subchapter, the
- 5 board of regents of Stephen F. Austin State University may acquire,
- 6 purchase, construct, improve, renovate, enlarge, or equip property
- 7 and facilities, including roads and related infrastructure, for a
- 8 science, technology, engineering, and mathematics research
- 9 building at Stephen F. Austin State University, to be financed
- 10 through the issuance of bonds in accordance with this subchapter,
- 11 not to exceed the aggregate principal amount of \$58,000,000.
- 12 (b) The board may pledge irrevocably to the payment of bonds
- 13 authorized by this section all or any part of the revenue funds of
- 14 Stephen F. Austin State University, including student tuition
- 15 charges. The amount of a pledge made under this subsection may not
- 16 be reduced or abrogated while the bonds for which the pledge is
- 17 made, or bonds issued to refund those bonds, are outstanding.
- 18 (c) The expanded capacity at the university attributable to
- 19 the authorization provided under Subsection (a) supports the
- 20 provision of dual credit or career and technology education
- 21 programs in furtherance of the goals of Chapter 211 (H.B. 5), Acts
- 22 of the 83rd Legislature, Regular Session, 2013.
- Sec. 55.1789. TEXAS TECH UNIVERSITY SYSTEM; ADDITIONAL
- 24 BONDS. (a) In addition to the other authority granted by this
- 25 subchapter, the board of regents of the Texas Tech University
- 26 System may acquire, purchase, construct, improve, renovate,
- 27 enlarge, or equip property and facilities, including roads and

- 1 related infrastructure, for projects to be financed through the
- 2 issuance of bonds in accordance with this subchapter and in
- 3 accordance with a systemwide revenue financing program adopted by
- 4 the board for the following institutions, not to exceed the
- 5 following aggregate principal amounts for the projects specified,
- 6 as follows:
- 7 (1) Texas Tech University Health Sciences Center:
- 8 (A) \$83,700,000 for renovation and expansion of
- 9 Lubbock education, research, and technology facilities;
- 10 (B) \$19,800,000 for construction of the Permian
- 11 Basin academic facility; and
- 12 (C) \$9,750,000 for construction of the Amarillo
- 13 Panhandle Clinical/Hospital Simulation;
- 14 (2) Texas Tech University Health Sciences Center at El
- 15 Paso, \$94,400,000 for construction of the El Paso Medical Science
- 16 Building II;
- 17 (3) Texas Tech University, \$97,700,000 for
- 18 construction of an experimental sciences building; and
- 19 <u>(4) Angelo State University</u>, \$26,700,000 for
- 20 construction of a College of Health and Human Services building.
- 21 (b) The board may pledge irrevocably to the payment of bonds
- 22 <u>authorized by this section all or any part of the revenue funds of</u>
- 23 an institution, branch, or entity of the Texas Tech University
- 24 System, including student tuition charges. The amount of a pledge
- 25 made under this subsection may not be reduced or abrogated while the
- 26 bonds for which the pledge is made, or bonds issued to refund those
- 27 bonds, are outstanding.

- 1 (c) If sufficient funds are not available to the board to
- 2 meet its obligations under this section, the board may transfer
- 3 funds among institutions, branches, and entities of the Texas Tech
- 4 University System to ensure the most equitable and efficient
- 5 allocation of available resources for each institution, branch, or
- 6 entity to carry out its duties and purposes.
- 7 (d) The expanded capacity at system institutions
- 8 attributable to the authorization provided for projects under
- 9 Subsection (a) supports the provision of dual credit or career and
- 10 technology education programs in furtherance of the goals of
- 11 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 12 Session, 2013.
- 13 Sec. 55.17891. TEXAS SOUTHERN UNIVERSITY; ADDITIONAL
- 14 BONDS. (a) In addition to the other authority granted by this
- 15 <u>subchapter</u>, the board of regents of Texas Southern University may
- 16 <u>acquire</u>, <u>purchase</u>, <u>construct</u>, <u>improve</u>, <u>renovate</u>, <u>enlarge</u>, <u>or equip</u>
- 17 property and facilities, including roads and related
- 18 infrastructure, for the Robert J. Terry Library at Texas Southern
- 19 University, to be financed through the issuance of bonds in
- 20 accordance with this subchapter, not to exceed the aggregate
- 21 principal amount of \$70,247,859.
- (b) The board may pledge irrevocably to the payment of bonds
- 23 authorized by this section all or any part of the revenue funds of
- 24 Texas Southern University, including student tuition charges. The
- 25 amount of a pledge made under this subsection may not be reduced or
- 26 abrogated while the bonds for which the pledge is made, or bonds
- 27 issued to refund those bonds, are outstanding.

- 1 (c) The expanded capacity at the university attributable to
- 2 the authorization provided under Subsection (a) supports the
- 3 provision of dual credit or career and technology education
- 4 programs in furtherance of the goals of Chapter 211 (H.B. 5), Acts
- 5 of the 83rd Legislature, Regular Session, 2013.
- 6 Sec. 55.17892. TEXAS STATE TECHNICAL COLLEGE SYSTEM. (a) In
- 7 addition to the other authority granted by this subchapter, the
- 8 board of regents of the Texas State Technical College System may
- 9 acquire, purchase, construct, improve, renovate, enlarge, or equip
- 10 property and facilities, including roads and related
- 11 infrastructure, for projects to be financed through the issuance of
- 12 bonds in accordance with this subchapter for the following
- 13 institutions, not to exceed the following aggregate principal
- 14 amounts for the projects specified, as follows:
- 15 (1) Texas State Technical College--West Texas,
- 16 \$12,000,000 for construction of an industrial technology center in
- 17 Abilene, Texas;
- 18 (2) Texas State Technical College--Harlingen,
- 19 \$3,750,000 for Phase II of the Engineering Technology Center
- 20 renovation;
- 21 (3) Texas State Technical College--Marshall,
- 22 \$31,350,440 for construction of a North Texas extension center; and
- 23 (4) Texas State Technical College--Waco, \$14,950,000
- 24 for construction of the Fort Bend Industrial Technology Center.
- 25 (b) The board may pledge irrevocably to the payment of those
- 26 bonds all or any part of the revenue funds of an institution,
- 27 branch, or entity of the Texas State Technical College System,

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- 1 including student tuition charges. The amount of a pledge made
- 2 under this subsection may not be reduced or abrogated while the
- 3 bonds for which the pledge is made, or bonds issued to refund those
- 4 bonds, are outstanding.
- 5 (c) If sufficient funds are not available to the board to
- 6 meet its obligations under this section, the board may transfer
- 7 funds among institutions, branches, and entities of the Texas State
- 8 Technical College System to ensure the most equitable and efficient
- 9 allocation of available resources for each institution, branch, or
- 10 entity to carry out its duties and purposes.
- 11 (d) The expanded capacity at system institutions
- 12 <u>attributable to the authorization provided for projects under</u>
- 13 Subsection (a) supports the provision of dual credit or career and
- 14 technology education programs in furtherance of the goals of
- 15 Chapter 211 (H.B. 5), Acts of the 83rd Legislature, Regular
- 16 Session, 2013.
- 17 SECTION 2. This Act does not affect any authority or
- 18 restriction regarding the activities that a public institution of
- 19 higher education may conduct in connection with a facility financed
- 20 by bonds authorized by this Act.
- 21 SECTION 3. This Act takes effect September 1, 2015.