

By: Ellis

S.B. No. 254

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the use of brokerage statements to meet certain  
3 requirements for reports of political contributions and  
4 expenditures.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 254.036, Election Code, is amended by  
7 adding Subsection (a-1) to read as follows:

8 (a-1) A report filed under this chapter may satisfy the  
9 requirements of Sections 254.031(a)(11), (12), and (13) by  
10 including a brokerage statement with the filed report that contains  
11 all of the information required under those sections. The  
12 brokerage statement, if filed by computer diskette, modem, or other  
13 means of electronic transfer, may be submitted in PDF format.

14 SECTION 2. The change in law made by this Act applies only  
15 to a report filed under Chapter 254, Election Code, that is due on  
16 or after the effective date of this Act. A report filed under that  
17 chapter that is due before the effective date of this Act is  
18 governed by the law in effect on the date the report is due, and the  
19 former law is continued in effect for that purpose.

20 SECTION 3. This Act takes effect January 1, 2016.