

By: Perry, Watson

S.B. No. 503

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to financial assistance to local governmental entities  
3 affected by the realignment of defense jobs or facilities.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 436.1531(a), Government Code, is amended  
6 to read as follows:

7 (a) The office may provide a loan of financial assistance to  
8 a defense community for an economic development project that  
9 minimizes the negative effects of a defense base reduction on the  
10 defense community as a result of a United States Department of  
11 Defense base realignment process that occurs during 1995 [~~2005~~] or  
12 later. The loan shall be made from the Texas military value  
13 revolving loan account established under Section 436.156.

14 SECTION 2. Section 436.1532(a), Government Code, is amended  
15 to read as follows:

16 (a) The office may provide a loan of financial assistance to  
17 a defense community for an infrastructure project to accommodate  
18 new or expanded military missions assigned to a military base or  
19 defense facility located in, near, or adjacent to the defense  
20 community as a result of a United States Department of Defense base  
21 realignment process that occurs during 1995 [~~2005~~] or later. The  
22 loan shall be made from the Texas military value revolving loan  
23 account established under Section 436.156.

24 SECTION 3. Sections 436.202(a) and (b), Government Code,

1 are amended to read as follows:

2 (a) From money appropriated for this purpose, the  
3 commission may make a grant to an eligible local governmental  
4 entity to:

5 (1) enable the entity to match money or meet an  
6 investment requirement necessary to receive federal assistance  
7 provided to the local governmental entity for responding to or  
8 recovering from an event described by Section 436.201(b);

9 (2) match the entity's contribution for a purpose  
10 described by Section 436.203 at a closed or realigned defense  
11 facility; ~~or~~

12 (3) construct infrastructure and other projects  
13 necessary to accommodate a new or expanded military mission at a  
14 military base or to reduce the impact of an action of the United  
15 States Department of Defense that will negatively impact a defense  
16 facility located in or near the entity; or

17 (4) construct infrastructure and other projects  
18 necessary to prevent the reduction or closing of a defense  
19 facility.

20 (b) The commission may not make a grant for an amount less  
21 than \$50,000 or an amount more than the lesser of:

22 (1) 50 percent of the amount of matching money or  
23 investment that the local governmental entity is required to  
24 provide, subject to Subsection (c);

25 (2) 50 percent of the local governmental entity's  
26 investment for purposes described by Section 436.203 if federal  
27 assistance is unavailable; or

1           (3) \$5 [~~\$2~~] million.

2           SECTION 4. Section 436.203(c), Government Code, is amended  
3 to read as follows:

4           (c) An eligible local governmental entity described by  
5 Section 436.201(a)(3), [~~or~~ (4), or (5)] may use the proceeds of the  
6 grant to purchase or lease equipment to train defense workers whose  
7 jobs have been threatened or lost because of an event described by  
8 Section 436.201(b) or to train workers to support military  
9 installations or defense facilities.

10          SECTION 5. This Act takes effect immediately if it receives  
11 a vote of two-thirds of all the members elected to each house, as  
12 provided by Section 39, Article III, Texas Constitution. If this  
13 Act does not receive the vote necessary for immediate effect, this  
14 Act takes effect September 1, 2015.