

By: Taylor of Collin

S.B. No. 651

A BILL TO BE ENTITLED

AN ACT

relating to an audit of Major Events trust funds conducted by the state auditor.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. (a) The state auditor shall conduct an audit of a Major Events trust fund established under Section 5A, Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes). In conducting the audit, the state auditor shall develop an audit plan and establish the scope and objectives of the audit consistent with generally accepted auditing standards and with other audits conducted by the state auditor under Chapter 321, Government Code.

(b) The audit conducted under Subsection (a) of this section may determine whether money from a Major Events trust fund was:

(1) deposited and disbursed in accordance with the purposes and in compliance with the requirements of Section 5A, Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes), and other applicable laws and standards; and

(2) monitored to determine whether each person who received money from the fund complied with the terms of any applicable agreements and with Section 5A, Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes), and other applicable laws

1 and standards.

2 (c) Consistent with generally accepted auditing standards
3 and with other audits conducted by the state auditor under Chapter
4 321, Government Code, the state auditor may assess the efficiency
5 and effectiveness of disbursements made under a Major Events trust
6 fund.

7 (d) While conducting the audit under this section, the state
8 auditor:

9 (1) may require the assistance of an official or
10 employee of an endorsing county, endorsing municipality, the
11 comptroller, or any other state agency; and

12 (2) is entitled to access all of the books, accounts,
13 reports, vouchers, or other records of information of any county,
14 municipality, state agency, or entity subject to audit, including
15 access to all electronic data.

16 (e) The state auditor shall prepare a report of the audit
17 conducted under this section. Not later than January 1, 2017, the
18 state auditor shall file the report with the lieutenant governor,
19 the speaker of the house of representatives, and the presiding
20 officer of each standing committee of the senate and house of
21 representatives having primary jurisdiction over fiscal matters.
22 The report may include:

23 (1) details on the process for determining events
24 eligible to receive funding from a Major Events trust fund; and

25 (2) details on compliance by the recipients of money
26 from a Major Events trust fund with the requirements of applicable
27 laws and standards.

1 SECTION 2. This Act expires September 1, 2017.

2 SECTION 3. This Act takes effect September 1, 2015.