

By: Taylor of Galveston

S.B. No. 750

A BILL TO BE ENTITLED

AN ACT

relating to an allotment under the public school finance system for the cost of windstorm and hail insurance.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter C, Chapter 42, Education Code, is amended by adding Section 42.161 to read as follows:

Sec. 42.161. WINDSTORM AND HAIL INSURANCE ALLOTMENT.

(a) A school district that contracts for windstorm and hail insurance is entitled to receive an allotment equal to the total amount required to be paid for the insurance, not to exceed an amount specified by commissioner rule.

(b) The commissioner may provide the allotment under this section only if funds are specifically appropriated for that purpose or the commissioner determines that the amount appropriated for purposes of the Foundation School Program exceeds the amount to which school districts are entitled under this chapter and the excess funds may be used for that purpose.

SECTION 2. This Act takes effect September 1, 2015.