

By: Hancock

S.B. No. 773

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the requirement a protest or appeal based upon
3 inequality of appraisal be determined by the application of
4 generally accepted appraisal methods and techniques.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. SECTION 23.01, Tax Code, is amended by adding
7 Subsection (f) to read as follows:

8 (f) The selection of comparable properties and the
9 application of appropriate adjustments for the determination of an
10 appraised value of property under Sections 41.43(b)(3) and
11 42.26(a)(3) of this code shall be based upon the application of
12 generally accepted appraisal methods and techniques.

13 SECTION 2. This Act takes effect January 1, 2016.