

By: Fraser

S.B. No. 777

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the Public Utility Commission of Texas to restrict participation in the retail electric market for significant violations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 39.356, Utilities Code, is amended by adding Subsection (a-1) to read as follows:

(a-1) If the commission suspends, revokes, or amends a retail electric provider's certificate under Subsection (a), the commission may, after notice and opportunity for hearing, prohibit a principal or officer of the retail electric provider from participating in the retail electric market in Texas through ownership of or employment by a retail electric provider.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.