By: Uresti

S.B. No. 951

A BILL TO BE ENTITLED

1	AN ACT
2	relating to allocation of oil and gas lease and royalty payments
3	derived from land deeded to Texas counties for road purposes.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Subtitle D, Chapter 51, Subchapter G, Section
6	51.300, Natural Resources Code is amended, as follows:
7	Income received by the commissioner under this subchapter
8	from public school land shall be credited to the permanent school
9	fund. Other income received by the commissioner on other land under
10	this subchapter shall be credited to the General Revenue Fund, with
11	the exception of mineral interests, including oil and gas lease
12	payments or royalty payments derived from lands owned in fee by a
13	Texas County, as recorded in the County Deed Records, to be remitted
14	in full to the County where any production under the lease occurs,
15	to be used by the County for road purposes only.
16	SECTION 2. This Act takes effect September 1, 2015.

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