By: Eltife

S.B. No. 956

A BILL TO BE ENTITLED

1   AN ACT

2 relating to the delivery of personal automobile and residential

3 property insurance policies; adding provisions that may be subject

4 to a criminal penalty.

5   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6   SECTION 1. Subtitle B, Title 5, Insurance Code, is amended

7 by adding Chapter 525 to read as follows:

8   CHAPTER 525. DELIVERY OF INSURANCE POLICIES

9   Sec. 525.001. APPLICABILITY OF CHAPTER. This chapter applies

10 to an insurer, as defined by Section 38.002, writing personal

11 automobile insurance or residential property insurance, as defined

12 by Section 2301.051, in this state.

13   Sec. 525.002. DELIVERY OF INSURANCE POLICIES. (a) Except

14 as provided by Subsection (b), an insurer to whom this chapter

15 applies or the insurer's agent shall deliver a policy issued by the

16 insurer to the policyholder:

17   (1)   not later than:

18   (A)   the 30th day after the effective date of the

19 policy if the policy term is more than 30 days; or

20   (B)   the 10th day after the effective date of the

21 policy if the policy term is more than 10 days and less than 31 days;

22 or

23   (2)   within the policy period for a policy with a term

24 of 10 days or less.

1   (b) An insurer to whom this chapter applies or the insurer's

2   agent shall deliver a policy renewed or amended by the insurer to

3   the policyholder not later than the 15th day after the date the

4   insurer or insurer's agent receives a written request from the

5   policyholder that the policy be delivered to the policyholder.

6   SECTION 2. Chapter 525, Insurance Code, as added by this

7   Act, applies only to an insurance policy that is delivered, issued

8   for delivery, or renewed on or after the effective date of this Act.

9   A policy delivered, issued for delivery, or renewed before the

10 effective date of this Act is governed by the law as it existed

11 immediately before that date, and that law is continued in effect

12 for that purpose.

13   SECTION 3. This Act takes effect September 1, 2015.