

1-1 By: Rodríguez S.B. No. 976
1-2 (In the Senate - Filed March 5, 2015; March 10, 2015, read
1-3 first time and referred to Committee on Intergovernmental
1-4 Relations; April 29, 2015, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 7, Nays 0;
1-6 April 29, 2015, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 976 By: Lucio

1-17 A BILL TO BE ENTITLED
1-18 AN ACT

1-19 relating to certain qualified residential rental assistance
1-20 projects financed by private activity bonds.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 1372.002, Government Code, is amended by
1-23 adding Subsection (f) to read as follows:

1-24 (f) Notwithstanding Subsection (c), an applicant to which
1-25 this subsection applies may aggregate more than one qualified
1-26 residential rental project into a single, combined project as part
1-27 of the participation of the housing authority for the applicable
1-28 municipality in the Rental Assistance Demonstration program
1-29 administered by the United States Department of Housing and Urban
1-30 Development, as specified by the Consolidated and Further
1-31 Continuing Appropriations Act of 2012 (Pub. L. No. 112-55) and its
1-32 subsequent amendments, if the combined project is related to the
1-33 municipal housing authority's conversion of public housing units as
1-34 permitted under that program.

1-35 SECTION 2. Section 1372.006(a), Government Code, is amended
1-36 to read as follows:

1-37 (a) An application for a reservation under Subchapter B or a
1-38 carryforward designation under Subchapter C must be accompanied by
1-39 a nonrefundable fee in the amount of \$500, except that:

1-40 (1) for projects that include multiple facilities
1-41 authorized under Section 1372.002(e), the application must be
1-42 accompanied by a nonrefundable fee in an amount of \$500 for each
1-43 facility included in the application for the project; ~~and~~

1-44 (2) for issuers of qualified residential rental
1-45 project bonds the application must be accompanied by a
1-46 nonrefundable fee of \$5,000, of which the board shall retain \$1,000
1-47 to offset the costs of the private activity bond allocation program
1-48 and the administration of that program and of which the board shall
1-49 transfer \$4,000 through an interagency agreement to the Texas
1-50 Department of Housing and Community Affairs for use in the
1-51 affordable housing research and information program as provided by
1-52 Section 2306.259; and

1-53 (3) for a combined project that includes multiple
1-54 qualified residential rental projects authorized under Section
1-55 1372.002(f), the application must be accompanied by a nonrefundable
1-56 fee in an amount of \$5,000 for each qualified residential rental
1-57 project included in the application for the combined project, the
1-58 total amount of which the board shall retain 20 percent to offset
1-59 the costs of the private activity bond allocation program and the
1-60 administration of that program and of which the board shall

2-1 transfer 80 percent through an interagency agreement to the Texas
2-2 Department of Housing and Community Affairs for use in the
2-3 affordable housing research and information program as provided by
2-4 Section [2306.259](#).

2-5 SECTION 3. The change in law made by this Act in amending
2-6 Chapter 1372, Government Code, applies only to a reservation of
2-7 state ceiling granted on or after January 1, 2015.

2-8 SECTION 4. This Act takes effect September 1, 2015.

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