

By: Rodríguez

S.B. No. 994

A BILL TO BE ENTITLED

AN ACT

relating to the adoption of the Texas Uniform Disclaimer of Property Interests Act.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. The Property Code is amended by adding Title 13 to read as follows:

TITLE 13. DISCLAIMER OF PROPERTY INTERESTS

CHAPTER 240. TEXAS UNIFORM DISCLAIMER OF PROPERTY INTERESTS ACT

SUBCHAPTER A. GENERAL PROVISIONS

Sec. 240.001. SHORT TITLE. This chapter may be cited as the "Texas Uniform Disclaimer of Property Interests Act."

Sec. 240.002. DEFINITIONS. In this chapter:

(1) "Disclaimant" means:

(A) the person to whom a disclaimed interest or power would have passed had the disclaimer not been made;

(B) the estate to which a disclaimed interest or power would have passed had the disclaimer not been made by the personal representative of the estate;

(C) the ward to whom a disclaimed interest or power would have passed had the disclaimer not been made by the guardian of the ward's estate; or

(D) the trust into which a disclaimed interest or power would have passed had the disclaimer not been made by the trustee of the trust.

1           (2) "Disclaimed interest" means the interest that  
2 would have passed to the disclaimant had the disclaimer not been  
3 made.

4           (3) "Disclaimed power" means the power that would have  
5 been possessed by the disclaimant had the disclaimer not been made.

6           (4) "Disclaimer" means the refusal to accept an  
7 interest in or power over property.

8           (5) "Estate" has the meaning assigned by Section  
9 [22.012](#), Estates Code.

10           (6) "Guardian" has the meaning assigned by Section  
11 [1002.012](#), Estates Code.

12           (7) "Fiduciary" means a personal representative, a  
13 trustee, an attorney in fact or agent acting under a power of  
14 attorney, or any other person authorized to act as a fiduciary with  
15 respect to the property of another person.

16           (8) Notwithstanding Section [311.005](#), Government Code,  
17 "person" means an individual, corporation, including a public  
18 corporation, business trust, partnership, limited liability  
19 company, association, joint venture, governmental entity,  
20 including a political subdivision, agency, or instrumentality, or  
21 any other legal entity.

22           (9) "Personal representative" has the meanings  
23 assigned by Sections [22.031](#) and [1002.028](#), Estates Code.

24           (10) "State" means a state of the United States, the  
25 District of Columbia, Puerto Rico, the United States Virgin  
26 Islands, or any territory or insular possession subject to the  
27 jurisdiction of the United States. The term includes an Indian

1 tribe or band, or Alaskan native village, recognized by federal law  
2 or formally acknowledged by a state.

3 (11) "Survivorship property" means property held in  
4 the name of two or more persons under an arrangement in which, on  
5 the death of one of the persons, the property passes to and is  
6 vested in the other person or persons. The term includes:

7 (A) property held by an agreement described in  
8 Section 111.001, Estates Code;

9 (B) property held by a community property  
10 survivorship agreement defined in Section 112.001, Estates Code;  
11 and

12 (C) property in a joint account held by an  
13 agreement described in Section 113.151, Estates Code.

14 (12) "Trust" means a trust described in Section  
15 111.003.

16 (13) "Ward" has the meaning assigned by Section  
17 22.033, Estates Code.

18 Sec. 240.003. APPLICABILITY OF CHAPTER. This chapter  
19 applies to disclaimers of any interest in or power over property,  
20 whenever created.

21 Sec. 240.004. CHAPTER SUPPLEMENTED BY OTHER LAW. (a)  
22 Unless displaced by a provision of this chapter, the principles of  
23 law and equity supplement this chapter.

24 (b) This chapter does not limit any right of a person to  
25 waive, release, disclaim, or renounce an interest in or power over  
26 property under a law other than this chapter.

27 Sec. 240.005. UNIFORMITY OF APPLICATION AND CONSTRUCTION.

1 In applying and construing this chapter, consideration must be  
2 given to the need to promote uniformity of the law, with respect to  
3 the subject matter of this chapter, among states that enact a law  
4 similar to this chapter.

5 Sec. 240.006. POWER TO DISCLAIM BY PERSON OTHER THAN  
6 FIDUCIARY. (a) A person other than a fiduciary may disclaim, in  
7 whole or in part, any interest in or power over property, including  
8 a power of appointment.

9 (b) A person other than a fiduciary may disclaim an interest  
10 or power under this section even if the creator of the interest or  
11 power imposed a spendthrift provision or similar restriction on  
12 transfer or a restriction or limitation on the right to disclaim.

13 Sec. 240.007. POWER TO DISCLAIM POWER HELD IN FIDUCIARY  
14 CAPACITY BY PERSON DESIGNATED TO SERVE AS OR SERVING AS FIDUCIARY.  
15 (a) Except to the extent the person's right to disclaim is  
16 expressly restricted or limited by a law of this state or by the  
17 instrument creating the fiduciary relationship, a person  
18 designated to serve or serving as a fiduciary may disclaim, in whole  
19 or in part, any power over property, including a power of  
20 appointment, held in a fiduciary capacity.

21 (b) A person designated to serve or serving as a fiduciary  
22 may disclaim a power under this section even if:

23 (1) the creator of the power imposed a spendthrift  
24 provision or similar restriction on transfer or a restriction or  
25 limitation on the right to disclaim; or

26 (2) an instrument other than the instrument that  
27 created the fiduciary relationship imposed a restriction or

1 limitation on the right to disclaim.

2 Sec. 240.008. POWER TO DISCLAIM BY FIDUCIARY ACTING IN  
3 FIDUCIARY CAPACITY. (a) Subject to Subsection (e) and except to  
4 the extent the fiduciary's right to disclaim is expressly  
5 restricted or limited by a law of this state or by the instrument  
6 creating the fiduciary relationship, a fiduciary acting in a  
7 fiduciary capacity may disclaim, in whole or in part, any interest  
8 in or power over property, including a power of appointment, that  
9 would have passed to the ward, estate, trust, or principal with  
10 respect to which the fiduciary was acting had the disclaimer not  
11 been made.

12 (b) A fiduciary acting in a fiduciary capacity may disclaim  
13 an interest or power under this section even if the creator of the  
14 power or duty imposed a spendthrift provision or similar  
15 restriction on transfer or a restriction or limitation on the right  
16 to disclaim, or an instrument other than the instrument that  
17 created the fiduciary relationship imposed a restriction or  
18 limitation on the right to disclaim.

19 (c) Except for a disclaimer by a personal representative  
20 subject to court supervision or a disclaimer by the trustee of a  
21 management trust described in Chapter 1301, Estates Code, a  
22 disclaimer by a fiduciary acting in a fiduciary capacity does not  
23 require court approval to be effective unless the instrument that  
24 created the fiduciary relationship requires court approval.

25 (d) In the absence of a court-appointed guardian, without  
26 court approval, a natural guardian as described by Section  
27 [1104.051](#), Estates Code, may disclaim on behalf of a minor child of

the natural guardian, in whole or in part, any interest in or power over property, including a power of appointment, that the minor child is to receive solely as a result of another disclaimer, but only if the disclaimed interest or power does not pass to or for the benefit of the natural guardian as a result of the disclaimer.

(e) A disclaimer by a fiduciary acting in a fiduciary capacity must be compatible with the fiduciary's fiduciary obligations, unless a court of proper jurisdiction orders otherwise.

Sec. 240.009. POWER TO DISCLAIM; GENERAL REQUIREMENTS; WHEN IRREVOCABLE. (a) To be effective, a disclaimer must:

(1) be in writing;

(2) declare the disclaimer;

(3) describe the interest or power disclaimed;

(4) be signed by the person making the disclaimer; and

(5) be delivered or filed in the manner provided by

Subchapter C.

(b) A partial disclaimer may be expressed as a fraction, percentage, monetary amount, term of years, limitation of a power, or any other interest or estate in the property.

(c) A disclaimer is irrevocable on the later of the date the disclaimer:

(1) is delivered or filed under Subchapter C; or

(2) takes effect as provided in Sections 240.051-240.056.

(d) A disclaimer made under this chapter is not a transfer, assignment, or release.

SUBCHAPTER B. TYPE AND EFFECT OF DISCLAIMER

Sec. 240.051. DISCLAIMER OF INTEREST IN PROPERTY. (a) In this section:

(1) "Future interest" means an interest that takes effect in possession or enjoyment, if at all, later than the time of the interest's creation.

(2) "Time of distribution" means the time when a disclaimed interest would have taken effect in possession or enjoyment.

(b) This section applies to a disclaimer of an interest in property other than a disclaimer subject to Section 240.052 or 240.053.

(c) A disclaimer takes effect as of the time the instrument creating the interest becomes irrevocable, or, if the interest arose under the law of intestate succession, as of the time of the intestate's death.

(d) A disclaimed interest passes according to any provision in the instrument creating the interest that provides for:

(1) the disposition of the interest if the interest were to be disclaimed; or

(2) the disposition of disclaimed interests in general.

(e) If the instrument creating the disclaimed interest does not contain a provision described by Subsection (d) and:

(1) if the disclaimant is not an individual, the disclaimed interest passes as if the disclaimant did not exist; or

(2) if the disclaimant is an individual:

1           (A) except as otherwise provided in Paragraph (B)  
2 or (C), the disclaimed interest passes as if the disclaimant had  
3 died immediately before the time of distribution;

4           (B) if by law or under the instrument the  
5 descendants of a disclaimant would share in the disclaimed interest  
6 by any method of representation had the disclaimant died before the  
7 time of distribution, the disclaimed interest passes only to the  
8 descendants of the disclaimant who survive the time of  
9 distribution; and

10           (C) if the disclaimed interest would have passed  
11 to the disclaimant's estate had the disclaimant died before the  
12 time of distribution, the disclaimed interest instead passes by  
13 representation to the descendants of the disclaimant who survive  
14 the time of distribution.

15           (f) If a descendant of the disclaimant does not survive the  
16 time of distribution under Subsection (e)(2)(C), the disclaimed  
17 interest passes to those persons, including the state but excluding  
18 the disclaimant, and in such shares as would have succeeded to the  
19 transferor's intestate estate under the intestate succession law of  
20 the transferor's domicile had the transferor died at the time of  
21 distribution, except that if the transferor's surviving spouse is  
22 living but is remarried at the time of distribution, the transferor  
23 is considered to have died unmarried at the time of distribution.

24           (g) On the disclaimer of a preceding interest, a future  
25 interest held by a person other than the disclaimant takes effect as  
26 if the disclaimant had died or ceased to exist immediately before  
27 the time of distribution, but a future interest held by the



disclaimant is not accelerated in possession or enjoyment.

Sec. 240.052. DISCLAIMER OF RIGHTS IN SURVIVORSHIP  
PROPERTY. (a) On the death of a holder of survivorship property, a  
surviving holder may disclaim, in whole or in part:

(1) if the survivorship property is held by a  
community property survivorship agreement defined by Section  
112.001, Estates Code, one-half of the survivorship property; or

(2) if the survivorship property is held by an  
agreement described in Section 111.001, Estates Code, or in a joint  
account held by an agreement described in Section 113.151, Estates  
Code, the greater of:

(A) a fractional share of the property determined  
by dividing the number one by the number of holders alive  
immediately before the death of the holder to whose death the  
disclaimer relates; or

(B) all of the property except that part of the  
value of the entire interest attributable to the contribution  
furnished by the disclaimant.

(b) A disclaimer under Subsection (a) takes effect as of the  
death of the holder of survivorship property to whose death the  
disclaimer relates.

(c) An interest in survivorship property disclaimed by a  
surviving holder of the property passes as if the disclaimant  
predeceased the holder to whose death the disclaimer relates.

Sec. 240.053. DISCLAIMER OF INTEREST BY TRUSTEE. If a  
trustee disclaims an interest in property that otherwise would have  
become trust property, the interest does not become trust property.

1       Sec. 240.054. DISCLAIMER OF POWER OF APPOINTMENT OR OTHER  
2 POWER NOT HELD IN FIDUCIARY CAPACITY. (a) If a holder disclaims a  
3 power of appointment or other power not held in a fiduciary  
4 capacity, this section applies.

5       (b) If the holder:

6           (1) has not exercised the power, the disclaimer takes  
7 effect as of the time the instrument creating the power becomes  
8 irrevocable; or

9           (2) has exercised the power and the disclaimer is of a  
10 power other than a presently exercisable general power of  
11 appointment, the disclaimer takes effect immediately after the last  
12 exercise of the power.

13       (c) The instrument creating the power is construed as if the  
14 power had expired when the disclaimer became effective.

15       Sec. 240.055. DISCLAIMER BY APPOINTEE, OBJECT, OR TAKER IN  
16 DEFAULT OF EXERCISE OF POWER OF APPOINTMENT. (a) A disclaimer of an  
17 interest in property by an appointee of a power of appointment takes  
18 effect as of the time the instrument by which the holder exercises  
19 the power becomes irrevocable.

20       (b) A disclaimer of an interest in property by an object or  
21 taker in default of an exercise of a power of appointment takes  
22 effect as of the time the instrument creating the power becomes  
23 irrevocable.

24       Sec. 240.056. DISCLAIMER OF POWER HELD IN FIDUCIARY  
25 CAPACITY. (a) If a person designated to serve or serving as a  
26 fiduciary disclaims a power held or to be held in a fiduciary  
27 capacity that has not been exercised, the disclaimer takes effect

1 as of the time the instrument creating the power becomes  
2 irrevocable.

3 (b) If a person designated to serve or serving as a  
4 fiduciary disclaims a power held or to be held in a fiduciary  
5 capacity that has been exercised, the disclaimer takes effect  
6 immediately after the last exercise of the power.

7 (c) A disclaimer subject to this section is effective as to  
8 another person designated to serve or serving as a fiduciary if:

9 (1) the disclaimer provides that it is effective as to  
10 another person designated to serve or serving as a fiduciary; and

11 (2) the person disclaiming has the authority to bind  
12 the estate, trust, or other person for whom the person is acting.

13 Sec. 240.057. TAX QUALIFIED DISCLAIMER. Notwithstanding  
14 any other provision of this chapter, if, as a result of a disclaimer  
15 or transfer, the disclaimed or transferred interest is treated  
16 under the Internal Revenue Code of 1986 or any successor law as  
17 never having been transferred to the disclaimant, the disclaimer or  
18 transfer is effective as a disclaimer under this chapter.

19 SUBCHAPTER C. DELIVERY OR FILING

20 Sec. 240.101. DELIVERY OR FILING GENERALLY. (a) Subject to  
21 applicable requirements of this subchapter, a disclaimant may  
22 deliver a disclaimer by personal delivery, first-class mail,  
23 facsimile, e-mail, or any other method likely to result in the  
24 disclaimer's receipt.

25 (b) If a disclaimer is mailed to the intended recipient by  
26 certified mail, return receipt requested, at an address the  
27 disclaimant in good faith believes is likely to result in the

disclaimer's receipt, delivery is considered to have occurred on the date of mailing regardless of the date of receipt.

Sec. 240.102. DISCLAIMER OF INTEREST CREATED UNDER INTESTATE SUCCESSION OR WILL. In the case of an interest created under the law of intestate succession or an interest created by will, other than an interest in a testamentary trust:

(1) a disclaimer must be delivered to the personal representative of the decedent's estate; or

(2) if no personal representative is then serving, a disclaimer must be filed in the official public records of the county in which the decedent:

(A) was domiciled; or

(B) owned real property.

Sec. 240.103. DISCLAIMER OF INTEREST IN TESTAMENTARY TRUST. In the case of an interest in a testamentary trust:

(1) a disclaimer must be delivered to the trustee then serving;

(2) if no trustee is then serving, a disclaimer must be delivered to the personal representative of the decedent's estate; or

(3) if no trustee or personal representative is then serving, a disclaimer must be filed in the official public records of the county in which the decedent:

(A) was domiciled; or

(B) owned real property.

Sec. 240.104. DISCLAIMER OF INTEREST IN INTER VIVOS TRUST. In the case of an interest in an inter vivos trust:

1           (1) a disclaimer must be delivered to the trustee then  
2 serving, or, if no trustee is then serving, a disclaimer must be  
3 filed:

4                   (A) with a court having jurisdiction to enforce  
5 the trust; or

6                   (B) in the official public records of the county  
7 in which:

8                           (i) the situs of administration of the  
9 trust is maintained; or

10                           (ii) the settlor is domiciled or was  
11 domiciled at the date of the settlor's death; or

12           (2) if a disclaimer is made before the time the  
13 instrument creating the trust becomes irrevocable, a disclaimer  
14 must be delivered to the settlor of a revocable trust or the  
15 transferor of the interest.

16           Sec. 240.105. DISCLAIMER OF INTEREST CREATED BY BENEFICIARY  
17 DESIGNATION. (a) In this section, "beneficiary designation" means  
18 an instrument, other than an instrument creating a trust, naming  
19 the beneficiary of:

20                   (1) an annuity or insurance policy;

21                   (2) an account with a designation for payment on  
22 death;

23                   (3) a security registered in beneficiary form;

24                   (4) a pension, profit-sharing, retirement, or other  
25 employment-related benefit plan; or

26                   (5) any other nonprobate transfer at death.

27           (b) In the case of an interest created by a beneficiary

1 designation that is disclaimed before the designation becomes  
2 irrevocable, the disclaimer must be delivered to the person making  
3 the beneficiary designation.

4 (c) In the case of an interest created by a beneficiary  
5 designation that is disclaimed after the designation becomes  
6 irrevocable:

7 (1) a disclaimer of an interest in personal property  
8 must be delivered to the person obligated to distribute the  
9 interest; and

10 (2) a disclaimer of an interest in real property must  
11 be recorded in the official public records of the county where the  
12 real property that is the subject of the disclaimer is located.

13 Sec. 240.106. DISCLAIMER BY SURVIVING HOLDER OF  
14 SURVIVORSHIP PROPERTY. In the case of a disclaimer by a surviving  
15 holder of survivorship property, the disclaimer must be delivered  
16 to the person to whom the disclaimed interest passes.

17 Sec. 240.107. DISCLAIMER OF CERTAIN POWERS OF APPOINTMENT.  
18 In the case of a disclaimer by an object or taker in default of  
19 exercise of a power of appointment at any time after the power was  
20 created:

21 (1) the disclaimer must be delivered to the holder of  
22 the power or to the fiduciary acting under the instrument that  
23 created the power; or

24 (2) if no fiduciary is then serving, a disclaimer must  
25 be filed:

26 (A) with a court having authority to appoint the  
27 fiduciary; or

1                   (B) in the official public records of the county  
2 in which the creator of the power is domiciled or was domiciled at  
3 the date of the creator's death.

4           Sec. 240.108. DISCLAIMER BY CERTAIN APPOINTEES. In the  
5 case of a disclaimer by an appointee of a nonfiduciary power of  
6 appointment:

7                   (1) the disclaimer must be delivered to the holder,  
8 the personal representative of the holder's estate, or the  
9 fiduciary under the instrument that created the power; or

10                   (2) if no fiduciary is then serving, the disclaimer  
11 must be filed:

12                   (A) with a court having authority to appoint the  
13 fiduciary; or

14                   (B) in the official public records of the county  
15 in which the creator of the power is domiciled or was domiciled at  
16 the date of the creator's death.

17           Sec. 240.109. DISCLAIMER BY CERTAIN FIDUCIARIES. In the  
18 case of a disclaimer by a fiduciary of a power over a trust or  
19 estate, the disclaimer must be delivered as provided by Section  
20 240.102, 240.103, or 240.104 as if the power disclaimed were an  
21 interest in property.

22           Sec. 240.110. DISCLAIMER OF POWER BY AGENT. In the case of  
23 a disclaimer of a power by an agent, the disclaimer must be  
24 delivered to the principal or the principal's representative.

25           Sec. 240.111. RECORDING OF DISCLAIMER. If an instrument  
26 transferring an interest in or power over property subject to a  
27 disclaimer is required or authorized by law to be filed, recorded,

or registered, the disclaimer may be filed, recorded, or registered as that instrument. Except as otherwise provided by Section 240.105(c)(2), failure to file, record, or register the disclaimer does not affect the disclaimer's validity between the disclaimant and persons to whom the property interest or power passes by reason of the disclaimer.

#### SUBCHAPTER D. DISCLAIMER BARRED OR LIMITED

Sec. 240.151. WHEN DISCLAIMER BARRED OR LIMITED. (a) A disclaimer is barred by a written waiver of the right to disclaim.

(b) A disclaimer of an interest in property is barred if any of the following events occur before the disclaimer becomes effective:

(1) the disclaimant accepts the interest sought to be disclaimed;

(2) the disclaimant voluntarily assigns, conveys, encumbers, pledges, or transfers the interest sought to be disclaimed or contracts to do so; or

(3) the interest sought to be disclaimed is sold under a judicial sale.

(c) A disclaimer, in whole or in part, of the future exercise of a power held in a fiduciary capacity is not barred by the previous exercise of the power.

(d) A disclaimer, in whole or in part, of the future exercise of a power not held in a fiduciary capacity is not barred by the previous exercise of the power unless the power is exercisable in favor of the disclaimant.

(e) A disclaimer is barred or limited if provided by other



1 law.

2 (f) A disclaimer of:

3 (1) a power over property that is barred by this  
4 section is ineffective; and

5 (2) an interest in property that is barred by this  
6 section takes effect as a transfer of the interest disclaimed to the  
7 persons who would have taken the interest under Subchapter B had the  
8 disclaimer not been barred.

9 (g) A disclaimer by a child support obligor is barred as to  
10 disclaimed property that could be applied to satisfy the  
11 disclaimant's child support obligations if those obligations have  
12 been:

13 (1) administratively determined by the Title IV-D  
14 agency as defined by Section 101.033, Family Code, in a Title IV-D  
15 case as defined by Section 101.034, Family Code; or

16 (2) confirmed and reduced to judgment as provided by  
17 Section 157.263, Family Code.

18 (h) The child support obligee to whom child support  
19 arrearages are owed may enforce the child support obligation  
20 against the disclaimant as to disclaimed property by a lien or by  
21 any other remedy provided by law.

22 SECTION 2. The heading to Chapter 122, Estates Code, is  
23 amended to read as follows:

24 CHAPTER 122. [~~DISCLAIMERS AND~~] ASSIGNMENTS

25 SECTION 3. Section 122.201, Estates Code, is amended to  
26 read as follows:

27 Sec. 122.201. ASSIGNMENT. A person who is entitled to

1 receive property or an interest in property from a decedent under a  
2 will, by inheritance, or as a beneficiary under a life insurance  
3 contract, and does not disclaim the property under Chapter 240,  
4 Property Code, [~~this chapter~~] may assign the property or interest  
5 in property to any person.

6 SECTION 4. Section 122.202, Estates Code, is amended to  
7 read as follows:

8 Sec. 122.202. FILING OF ASSIGNMENT. An assignment may, at  
9 the request of the assignor, be delivered or filed as provided for  
10 the delivery or filing of a disclaimer under Subchapter C, Chapter  
11 240, Property Code [~~B~~].

12 SECTION 5. Section 122.204, Estates Code, is amended to  
13 read as follows:

14 Sec. 122.204. FAILURE TO COMPLY. Failure to comply with  
15 Chapter 240, Property Code, [~~Subchapters A, B, C, and D~~] does not  
16 affect an assignment.

17 SECTION 6. Section 122.205, Estates Code, is amended to  
18 read as follows:

19 Sec. 122.205. GIFT. An assignment under this chapter  
20 [~~subchapter~~] is a gift to the assignee and is not a disclaimer under  
21 Chapter 240, Property Code [~~Subchapters A, B, C, and D~~].

22 SECTION 7. Section 122.206, Estates Code, is amended to  
23 read as follows:

24 Sec. 122.206. SPENDTHRIFT PROVISION. An assignment of  
25 property or interest that would defeat a spendthrift provision  
26 imposed in a trust may not be made under this chapter [~~subchapter~~].

27 SECTION 8. The following provisions are repealed:

- 1           (1) Subchapters A, B, C, and D, Chapter 122, Estates
- 2 Code;
- 3           (2) the heading to Subchapter E, Chapter 122, Estates
- 4 Code;
- 5           (3) Section 122.203, Estates Code; and
- 6           (4) Sections 112.010(b), (c), (c-1), (c-2), (d), and
- 7 (e), Property Code.

8           SECTION 9. Title 13, Property Code, as added by this Act,  
9 applies to an interest in or power over property existing on or  
10 after the effective date of this Act if the time for delivering or  
11 filing a disclaimer under former law, including the time for filing  
12 a written memorandum of disclaimer under Section 122.055, Estates  
13 Code, or the time for delivering notice of the disclaimer under  
14 Section 122.056, Estates Code, as those sections existed  
15 immediately before the effective date of this Act, has not elapsed.  
16 If the time for filing or delivering notice of a written memorandum  
17 of disclaimer under former law has elapsed, the former law applies  
18 and is continued in effect for that purpose.

19           SECTION 10. Chapter 122, Estates Code, as amended by this  
20 Act, applies to property or an interest in or power existing on or  
21 after the effective date of this Act if the time for delivering or  
22 filing an assignment under former law, including the time for  
23 filing an assignment under Section 122.202, Estates Code, or the  
24 time for delivering notice of the filing of assignment under  
25 Section 122.203, Estates Code, as those sections existed  
26 immediately before the effective date of this Act, has not elapsed.  
27 If the time for filing or delivering notice of an assignment under

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1 former law has elapsed, the former law applies and is continued in  
2 effect for that purpose.

3 SECTION 11. This Act takes effect September 1, 2015.