

By: Seliger

S.B. No. 1027

A BILL TO BE ENTITLED

AN ACT

relating to refunding certain taxes remitted by racing associations  
in consideration for enhancing racing purses.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 1.03, Texas Racing Act (Article 179e,  
Vernon's Texas Civil Statutes), is amended by adding Subdivision  
(82) to read as follows:

(82) "Purse enhancement" means the positive  
difference between total purse money awarded by an association for  
2014 and the total purse money awarded by the association in a  
subsequent year.

SECTION 2. The Texas Racing Act (Article 179e, Vernon's  
Texas Civil Statutes) is amended by adding Section 3.101 to read as  
follows:

Sec. 3.101. CERTIFICATION OF PURSE ENHANCEMENT. Upon  
written request of an association, the commission shall, not later  
than the 30th day after receiving the request, certify in writing  
the association's purse enhancement for that year.

SECTION 3. The Texas Racing Act (Article 179e, Vernon's  
Texas Civil Statutes) is amended by adding Section 4.07 to read as  
follows:

Sec. 4.07. PURSE ENHANCEMENT REFUNDS. (a) The comptroller  
shall issue a purse enhancement refund, in an amount equal to the  
previous year's purse enhancement, to an association that submits

1 to the comptroller a certification procured under Section 3.101 of  
2 this Act. The purse enhancement refund shall be issued to the  
3 association not later than the 90th day after the date the  
4 association submits the certification to the comptroller.

5 (b) A purse enhancement refund may not exceed the total  
6 amount of taxes remitted by the association for the previous year  
7 under:

8 (1) Chapter 151, Tax Code;

9 (2) Chapter 171, Tax Code;

10 (3) Chapter 183, Tax Code; and

11 (4) Sections 6.091(a)(1) and (2) of this Act.

12 SECTION 4. This Act applies beginning with the tax year that  
13 begins January 1, 2016.

14 SECTION 5. This Act takes effect immediately if it receives  
15 a vote of two-thirds of all the members elected to each house, as  
16 provided by Section 39, Article III, Texas Constitution. If this  
17 Act does not receive the vote necessary for immediate effect, this  
18 Act takes effect September 1, 2015.