

By: West

S.B. No. 1065

A BILL TO BE ENTITLED

AN ACT

relating to the certification by the comptroller to the commissioner of education of the taxable value of property in each school district.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 403.302(j), Government Code, is amended to read as follows:

(j) The [For purposes of Chapter 42, Education Code, the] comptroller shall certify the final taxable value for each school district, appropriately adjusted to give effect to certain provisions of the Education Code related to school funding, to the commissioner of education as provided by the terms of a memorandum of understanding entered into between the comptroller and the commissioner of education[+]

~~[(1) a final value for each school district computed on a residence homestead exemption under Section 1-b(c), Article VIII, Texas Constitution, of \$5,000,~~

~~[(2) a final value for each school district computed on+]~~

~~[(A) a residence homestead exemption under Section 1-b(c), Article VIII, Texas Constitution, of \$15,000, and~~

~~[(B) the effect of the additional limitation on tax increases under Section 1-b(d), Article VIII, Texas Constitution, as proposed by H.J.R. No. 4, 75th Legislature,~~

1 ~~Regular Session, 1997, and~~

2 ~~[(3) a final value for each school district computed~~
3 ~~on the effect of the reduction of the limitation on tax increases to~~
4 ~~reflect any reduction in the school district tax rate as provided by~~
5 ~~Section 11.26(a-1), (a-2), or (a-3), Tax Code, as applicable].~~

6 SECTION 2. Section 403.302(k), Government Code, is
7 repealed.

8 SECTION 3. The change in law made by this Act applies only
9 to a certification made by the comptroller of public accounts of the
10 adjusted taxable value for a school district to the commissioner of
11 education on or after the effective date of this Act.

12 SECTION 4. This Act takes effect January 1, 2016.