

By: Hall

S.B. No. 1156

A BILL TO BE ENTITLED

AN ACT

relating to abolishing the Pan American Games trust fund, Olympic Games trust fund, Major Events trust fund, Motor Sports Racing trust fund, and Events trust fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes), is repealed.

SECTION 2. (a) On the effective date of this Act, each fund established under Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes), is abolished.

(b) The applicable provisions of Chapter 1507 (S.B. 456), Acts of the 76th Legislature, Regular Session, 1999 (Article 5190.14, Vernon's Texas Civil Statutes), as that chapter existed immediately before the effective date of this Act, including any trust funds established under that chapter, remain in effect as those provisions apply in relation to the particular games or events described by this subsection until all money from the trust funds for the particular games or events has been disbursed and all obligations under those games support contracts or event support contracts have been satisfied. This subsection applies only if, before the effective date of this Act:

(1) pursuant to an application by a local organizing

1 committee, endorsing municipality, or endorsing county, a site
2 selection organization selects a site in this state for a
3 particular event to which Chapter 1507 applies; and

4 (2) one or more games support contracts or event
5 support contracts for the particular games or event have been
6 entered into.

7 SECTION 3. The repeal by this article of Chapter 1507 (S.B.
8 456), Acts of the 76th Legislature, Regular Session, 1999 (Article
9 [5190.14](#), Vernon's Texas Civil Statutes), does not apply to an
10 offense committed under Chapter 1507 before September 1, 2015. An
11 offense committed before September 1, 2015, is governed by that
12 chapter as it existed on the date the offense was committed, and the
13 former law is continued in effect for that purpose. For purposes of
14 this section, an offense was committed before September 1, 2015, if
15 any element of the offense occurred before that date.

16 SECTION 4. This Act takes effect September 1, 2015.