

By: Huffines

S.B. No. 1186

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the permissible wealth per student of certain school
3 districts.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 41.002, Education Code, is amended by
6 adding Subsection (c) to read as follows:

7 (c) Notwithstanding any other provision of this chapter, if
8 a school district with a current Financial Allocation Study for
9 Texas (FAST) rating from the comptroller of at least four stars on a
10 five-star scale, or the equivalent of that rating under any
11 subsequent system developed by the comptroller, has a wealth per
12 student that exceeds the equalized wealth level, the commissioner
13 shall consider the district to have reduced its wealth per student
14 by an amount equal to five percent of the difference between the
15 district's wealth per student and the equalized wealth level.

16 SECTION 2. This Act takes effect September 1, 2015.