

By: Seliger

S.B. No. 1227

A BILL TO BE ENTITLED

1 AN ACT

2 relating to payment of covered claims based on assignment.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section [462.202](#), Insurance Code, is amended by
5 adding Subsection (c) to read as follows:

6 (c) A person has a covered claim under this chapter if the
7 person holds a valid assignment of a covered claim for unearned
8 premiums under Subsections (a) and (b).

9 SECTION 2. This Act takes effect immediately if it receives
10 a vote of two-thirds of all the members elected to each house, as
11 provided by Section [39](#), Article III, Texas Constitution. If this
12 Act does not receive the vote necessary for immediate effect, this
13 Act takes effect September 1, 2015.