

AN ACT

relating to the governance and administration of the Texas Water Resources Finance Authority.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 20.012(a), Water Code, is amended to read as follows:

(a) The authority is governed by a board of directors composed of the ~~[six]~~ directors of the development board.

SECTION 2. Section 20.015(b), Water Code, is amended to read as follows:

(b) The board may hold special meetings at the call of the chairman or on request of a majority of the ~~[three or more]~~ directors.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2015.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 1301 passed the Senate on April 9, 2015, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 1301 passed the House on May 23, 2015, by the following vote: Yeas 139, Nays 0, one present not voting.

Chief Clerk of the House

Approved:

Date

Governor