

By: Perry
(Lucio III)

S.B. No. 1301

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the governance and administration of the Texas Water
3 Resources Finance Authority.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 20.012(a), Water Code, is amended to
6 read as follows:

7 (a) The authority is governed by a board of directors
8 composed of the [~~six~~] directors of the development board.

9 SECTION 2. Section 20.015(b), Water Code, is amended to
10 read as follows:

11 (b) The board may hold special meetings at the call of the
12 chairman or on request of a majority of the [~~three or more~~]
13 directors.

14 SECTION 3. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2015.