

By: Nichols

S.B. No. 1458

A BILL TO BE ENTITLED

AN ACT

relating to entities operating railroads in this state.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 81.002, Transportation Code, is amended to read as follows:

Sec. 81.002. APPLICABILITY. (a) In this title, a reference to a railroad company includes:

(1) a railroad incorporated before September 1, 2007, under former Title 112, Revised Statutes; or

(2) any other legal entity operating a railroad, including an entity organized under the Texas Business Corporation Act or the Texas Corporation Law provisions of the Business Organizations Code.

(b) For the purposes of Subsection (a)(2), a legal entity operating a railroad includes:

(1) an entity that owns or leases locomotives and passenger or freight rail cars; and

(2) an entity that owns or leases rights-of-way used for the purposes of transporting people or goods by rail between at least two terminuses.

SECTION 2. This Act takes effect September 1, 2015.