

1-1 By: Hancock S.B. No. 1512
 1-2 (In the Senate - Filed March 12, 2015; March 23, 2015, read
 1-3 first time and referred to Committee on Finance; April 15, 2015,
 1-4 reported adversely, with favorable Committee Substitute by the
 1-5 following vote: Yeas 13, Nays 0; April 15, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Nelson	X			
1-8 Hinojosa	X			
1-9 Bettencourt	X			
1-10 Eltife			X	
1-11 Hancock	X			
1-12 Huffman	X			
1-13 Kolthorst	X			
1-14 Nichols	X			
1-15 Schwertner	X			
1-16 Seliger	X			
1-17 Taylor of Galveston	X			
1-18 Uresti			X	
1-19 Watson	X			
1-20 West	X			
1-21 Whitmire	X			

1-23 COMMITTEE SUBSTITUTE FOR S.B. No. 1512 By: Huffman

1-24 A BILL TO BE ENTITLED
 1-25 AN ACT

1-26 relating to the Texas Department of Motor Vehicles fund.
 1-27 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
 1-28 SECTION 1. On September 1, 2016, the Texas Department of
 1-29 Motor Vehicles fund created by Section 1001.151, Transportation
 1-30 Code, as enacted by Section 71, Chapter 1287 (H.B. 2202), Acts of
 1-31 the 83rd Legislature, Regular Session, 2013, is re-created by this
 1-32 Act as a special fund in the state treasury outside the general
 1-33 revenue fund, and all revenue dedicated for deposit to the credit of
 1-34 the Texas Department of Motor Vehicles fund by a provision of
 1-35 Chapter 1287 (H.B. 2202), Acts of the 83rd Legislature, Regular
 1-36 Session, 2013, is rededicated by this Act for that purpose.
 1-37 SECTION 2. (a) On September 1, 2016, the comptroller of
 1-38 public accounts shall transfer to the credit of the Texas
 1-39 Department of Motor Vehicles fund, as re-created by this Act, an
 1-40 amount from the state highway fund equal to the total amount of fees
 1-41 collected or received by the Texas Department of Motor Vehicles
 1-42 under Section 502.356, Transportation Code, and former Section
 1-43 502.1705, Transportation Code, during the period beginning
 1-44 November 1, 2009, and ending August 31, 2013.
 1-45 (b) To the extent that money from the state highway fund
 1-46 transferred to the credit of the Texas Department of Motor Vehicles
 1-47 fund as required by Subsection (a) of this section was, before
 1-48 September 1, 2013, used as collateral or as a source of payment for
 1-49 the repayment of a loan, bond, credit agreement, public security,
 1-50 or other obligation, that amount remains subject to use as
 1-51 collateral or as a source of payment for the obligation. However,
 1-52 an obligation described by this subsection must be paid first from
 1-53 the state highway fund, and the Texas Department of Motor Vehicles
 1-54 fund is subject to payment of the obligation only to the extent the
 1-55 state highway fund is depleted at the time the obligation matures
 1-56 and becomes due.
 1-57 SECTION 3. Except as specified by Section 2 of this Act, of
 1-58 the revenue dedicated for deposit to the credit of the Texas
 1-59 Department of Motor Vehicles fund by a provision of Chapter 1287
 1-60 (H.B. 2202), Acts of the 83rd Legislature, Regular Session, 2013,

2-1 the comptroller of public accounts shall deposit to the credit of
2-2 that fund only revenue received on or after the effective date of
2-3 this Act.

2-4 SECTION 4. This Act takes effect September 1, 2016.

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