

By: Seliger

S.B. No. 1516

A BILL TO BE ENTITLED

AN ACT

relating to the calculation of a service retirement annuity for certain members of the elected class.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 814.103, Government Code, is amended by amending Subsection (a) and adding Subsection (c) to read as follows:

(a) Except as provided by Subsections [~~Subsection~~] (b) and (c), the standard service retirement annuity for service credited in the elected class of membership for persons described by Section 812.002(a)(3), is an amount equal to the number of years of service credit in that class, times two percent of the state salary, excluding longevity pay payable under Section 659.0445, and as adjusted from time to time, being paid a district judge.

(c) The standard service retirement annuity for service credited in the elected class of membership for persons described by Sections 812.002(a)(1) and (2) is an amount equal to the number of years of service credit in that class, times two percent of the state salary, as that salary existed on August 31st, 2015 and excluding longevity pay payable under Section 659.0445, being paid a district judge.

SECTION 2. The change in law made by Sections 814.103(a) and (c), Government Code, as amended by this Act, applies only to a person who retires from the elected class on or after September 1,

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1 2015. A person who retires from the elected class before that date
2 is governed by the law in effect on the date that person retired,
3 and the former law is continued in effect for that purpose.

4 SECTION 3. This Act takes effect September 1, 2015.