

1-1 By: Zaffirini S.B. No. 1589
 1-2 (In the Senate - Filed March 12, 2015; March 23, 2015, read
 1-3 first time and referred to Committee on Natural Resources and
 1-4 Economic Development; April 9, 2015, reported adversely, with
 1-5 favorable Committee Substitute by the following vote: Yeas 11,
 1-6 Nays 0; April 9, 2015, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			
1-16	X			
1-17	X			
1-18	X			
1-19	X			

1-20 COMMITTEE SUBSTITUTE FOR S.B. No. 1589 By: Zaffirini

1-21 A BILL TO BE ENTITLED
 1-22 AN ACT

1-23 relating to requirements for reporting unclaimed mineral proceeds
 1-24 to the comptroller of public accounts.

1-25 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-26 SECTION 1. Section 74.101, Property Code, is amended by
 1-27 adding Subsection (e) to read as follows:

1-28 (e) A holder of mineral proceeds under Chapter 75 that is
 1-29 regulated by the Railroad Commission of Texas under Chapter 91,
 1-30 Natural Resources Code, shall include in the property report for
 1-31 the proceeds, in addition to the information listed in Subsection
 1-32 (c), the following information with respect to each well the
 1-33 production from which resulted in the proceeds:

1-34 (1) the lease, property, or well name;

1-35 (2) any lease, property, or well identification number
 1-36 used to identify the lease, property, or well;

1-37 (3) the county in which the lease, property, or well is
 1-38 located;

1-39 (4) the survey name for the location of the well; and

1-40 (5) from the Railroad Commission of Texas Form W-1
 1-41 (Application for Permit to Drill, Deepen, Plug-back or Re-enter):

1-42 (A) the General Land Office abstract number for
 1-43 the location of the well; and

1-44 (B) the global positioning system coordinates
 1-45 for the location of the well.

1-46 SECTION 2. Section 74.101(e), Property Code, as added by
 1-47 this Act, applies only to a report filed on or after the effective
 1-48 date of this Act. A report filed before the effective date of this
 1-49 Act is governed by the law as it existed immediately before the
 1-50 effective date of this Act, and that law is continued in effect for
 1-51 that purpose.

1-52 SECTION 3. This Act takes effect January 1, 2016.

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