

By: Huffines

S.B. No. 1610

A BILL TO BE ENTITLED

1 AN ACT
2 relating to a limitation on the amount of school property tax
3 revenue that is subject to recapture under the public school
4 finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 41.002, Education Code, is amended by
7 adding Subsections (c), (d), and (d-1) to read as follows:

8 (c) Notwithstanding any other provision of this chapter and
9 except as provided by Subsection (d), if the difference between a
10 school district's wealth per student and the equalized wealth level
11 is greater than the difference between the school district's wealth
12 per student for the 2014-2015 school year and the equalized wealth
13 level for the 2014-2015 school year, the commissioner shall
14 consider the school district to have reduced its wealth per student
15 to an amount equal to the equalized wealth level plus the difference
16 between the school district's wealth per student for the 2014-2015
17 school year and the equalized wealth level for the 2014-2015 school
18 year. This subsection applies only to a school district that, in
19 the 2014-2015 school year, had a wealth per student that exceeded
20 the equalized wealth level of that school year.

21 (d) Notwithstanding any other provision of this chapter, if
22 the difference between a school district's wealth per student,
23 including any reduction under Subsection (c), and the equalized
24 wealth level is greater than the difference between the school

1 district's wealth per student, including any reduction under
2 Subsection (c) or this subsection, for the preceding school year
3 and the equalized wealth level for that school year, the
4 commissioner shall consider the school district's wealth per
5 student to be an amount equal to the lesser of:

6 (1) the school district's wealth per student,
7 including any reduction under Subsection (c); or

8 (2) the equalized wealth level, plus the product of:

9 (A) the difference between the wealth per
10 student, including any reduction under Subsection (c) or this
11 subsection, for the preceding school year and the equalized wealth
12 level for that school year; and

13 (B) the quotient, if greater than or equal to
14 one, of the number of students enrolled in all public schools in
15 this state for the current year, as determined by the commissioner,
16 divided by the number of students enrolled in all public schools in
17 this state for the preceding year, as determined by the
18 commissioner. If this quotient is less than one, the commissioner
19 shall determine the school district's wealth per student under
20 Subdivision (1).

21 (d-1) Subsection (d) applies only to a school district that,
22 in the preceding school year, had a wealth per student that exceeded
23 the equalized wealth level of that school year.

24 SECTION 2. This Act takes effect September 1, 2015.