

1-1 By: Campbell S.B. No. 1821
 1-2 (In the Senate - Filed March 13, 2015; March 25, 2015, read
 1-3 first time and referred to Committee on Finance; April 13, 2015,
 1-4 reported favorably by the following vote: Yeas 11, Nays 1;
 1-5 April 13, 2015, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7				
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13			X	
1-14	X			
1-15	X			
1-16			X	
1-17	X			
1-18	X			
1-19	X			
1-20		X		
1-21	X			
1-22			X	

1-23 A BILL TO BE ENTITLED
 1-24 AN ACT

1-25 relating to a local option exemption from ad valorem taxation of a
 1-26 portion of the appraised value of real property of a business that
 1-27 employs honorably discharged veterans.

1-28 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-29 SECTION 1. Subchapter B, Chapter 11, Tax Code, is amended by
 1-30 adding Section 11.37 to read as follows:

1-31 Sec. 11.37. CERTAIN BUSINESSES EMPLOYING VETERANS. (a) In
 1-32 this section:

1-33 (1) "Qualifying business" means a business located in
 1-34 this state that on or after January 1, 2016:

1-35 (A) hires at least one veteran; and

1-36 (B) provides full-time employment to that
 1-37 veteran for a period of at least 12 consecutive months.

1-38 (2) "Veteran" means an individual who:

1-39 (A) has served on active duty in the armed forces
 1-40 of the United States; and

1-41 (B) was honorably discharged from military
 1-42 service.

1-43 (b) Subject to Subsection (c), a person is entitled to an
 1-44 exemption from taxation of a portion, expressed as a dollar amount,
 1-45 of the appraised value of real property the person owns that is
 1-46 reasonably necessary for and used by the person in the operation of
 1-47 a qualifying business if the exemption is adopted by the governing
 1-48 body of the taxing unit.

1-49 (c) The amount of the exemption adopted as provided by
 1-50 Subsection (b) may not exceed \$15,000 of the appraised value of the
 1-51 property for each veteran employed by the qualifying business.

1-52 (d) The chief appraiser may require a person seeking an
 1-53 exemption under this section to present additional information
 1-54 establishing eligibility for the exemption.

1-55 (e) The governing body of the taxing unit may repeal the
 1-56 exemption in the manner provided by law for official action by the
 1-57 governing body.

1-58 SECTION 2. This Act applies only to ad valorem taxes imposed
 1-59 for a tax year that begins on or after the effective date of this
 1-60 Act.

1-61 SECTION 3. This Act takes effect January 1, 2016, but only

2-1 if the constitutional amendment proposed by the 84th Legislature,
2-2 Regular Session, 2015, authorizing the governing body of a
2-3 political subdivision to adopt a local option exemption from ad
2-4 valorem taxation of a portion, expressed as a dollar amount, of the
2-5 market value of real property of a business that employs honorably
2-6 discharged veterans is approved by the voters. If that amendment is
2-7 not approved by the voters, this Act has no effect.

2-8

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