S.B. No. 1908 By: Perry

A BILL TO BE ENTITLED 1 AN ACT 2 relating to bond elections for the Lynn County Hospital District. 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 4 SECTION 1. Section 1054.201, Special District Local Laws Code, is amended to read as follows: 5 6 The board may issue and sell general obligation bonds in 7 the name and on the faith and credit of the district to: 8 purchase, construct, acquire, repair, or renovate buildings or improvements; 9 10 (2) equip buildings or improvements for hospital 11 purposes; or (3)

12 acquire and operate a mobile emergency medical

13 service.

14 (b) No bonds shall be issued by the hospital district except 15 refunding bonds until authorized by a majority of the qualified property taxpaying electors. The order for the bond election shall 16 specify the date of the election, the amount of bonds to be 17 authorized, the maximum maturity of the bonds, the maximum rate of 18 interest they are to bear, the place or places where the election 19 shall be held, the presiding judge and alternate judge for each 20 voting place and provide for clerks as in the county elections. 21 22 Notice of any bond election, except one held under the provisions of Section 8, in which instance notice shall be given as provided in 23 24 Section 3, shall be given as provided in Article 704, Revised Civil

S.B. No. 1908

- 1 Statutes of Texas, 1925, as amended, and shall be conducted in
- 2 <u>accordance with the general laws of Texas pertaining to general</u>
- 3 elections, except as modified by the provisions of this Act.
- 4 SECTION 2. This Act takes effect immediately if it receives
- 5 a vote of two-thirds of all the members elected to each house, as
- 6 provided by Section 39, Article III, Texas Constitution. If this
- 7 Act does not receive the vote necessary for immediate effect, this
- 8 Act takes effect September 1, 2015.