

1-1 By: Perry S.B. No. 1908
1-2 (In the Senate - Filed March 13, 2015; March 25, 2015, read
1-3 first time and referred to Committee on Intergovernmental
1-4 Relations; May 12, 2015, reported adversely, with favorable
1-5 Committee Substitute by the following vote: Yeas 7, Nays 0;
1-6 May 12, 2015, sent to printer.)

1-7 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-8				
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15	X			

1-16 COMMITTEE SUBSTITUTE FOR S.B. No. 1908 By: Taylor of Galveston

1-17 A BILL TO BE ENTITLED
1-18 AN ACT

1-19 relating to the issuance of general obligation bonds by the Lynn
1-20 County Hospital District.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Subchapter E, Chapter 1054, Special District
1-23 Local Laws Code, is amended by adding Section 1054.2025 to read as
1-24 follows:

1-25 Sec. 1054.2025. GENERAL OBLIGATION BOND ELECTION. (a) The
1-26 district may issue general obligation bonds only if the bonds are
1-27 authorized by a majority of the district voters voting at an
1-28 election held for that purpose.

1-29 (b) The order calling the election shall provide for clerks
1-30 as in county elections and must specify:

1-31 (1) the date of the election;

1-32 (2) the location of the polling places;

1-33 (3) the presiding and alternate election judges for
1-34 each polling place;

1-35 (4) the amount of the bonds to be authorized;

1-36 (5) the maximum interest rate of the bonds; and

1-37 (6) the maximum maturity of the bonds.

1-38 (c) Notice of a bond election shall be given as provided by
1-39 Section 1251.003, Government Code.

1-40 SECTION 2. Section 1054.2025, Special District Local Laws
1-41 Code, as added by this Act, applies only to general obligation bonds
1-42 issued by the Lynn County Hospital District on or after the
1-43 effective date of this Act.

1-44 SECTION 3. This Act takes effect immediately if it receives
1-45 a vote of two-thirds of all the members elected to each house, as
1-46 provided by Section 39, Article III, Texas Constitution. If this
1-47 Act does not receive the vote necessary for immediate effect, this
1-48 Act takes effect September 1, 2015.

1-49 * * * * *