

By: Watson

S.B. No. 1917

A BILL TO BE ENTITLED

AN ACT

relating to contributions to the Employees Retirement System of Texas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 815.402(a), Government Code is amended to read as follows:

(a) Except as provided by Section 813.201, each payroll period, each department or agency of the state shall cause to be deducted from each member's compensation a contribution of:

(1) 8.0 ~~[6.6 percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2013, and before September 1, 2014,~~

~~[(2) 6.9 percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2014, and before September 1, 2015,~~

~~[(3) 7.2] percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2015, and before September 1, 2017 [2016];~~

(2) ~~[(4) 7.5 percent of the compensation if the member is not a member of the legislature, for service rendered after August 31, 2016,~~

~~[(5)] for service by a member who is not a member of the legislature~~ rendered on or after September 1, 2017, the lesser of:

(A) 8.0 ~~[7.5]~~ percent of the member's annual

1 compensation; or

2 (B) a percentage of the member's annual
3 compensation equal to 8.0 [~~7.5~~] percent reduced by one-tenth of one
4 percent for each one-tenth of one percent that the state
5 contribution rate for the fiscal year to which the service relates
6 is less than the state contribution rate established for the 2017
7 [~~2015~~] fiscal year; or

8 (3) [~~6~~] eight percent of the compensation if the
9 member is a member of the legislature.

10 SECTION 2. Section 815.403(a)(1), Government Code is
11 amended to read as follows:

12 (1) an amount equal to 10.0 [~~7.4~~] percent of the total
13 compensation of all members of the retirement system for that year;

14 SECTION 3. Section 815.4035(a), Government Code is amended
15 to read as follows:

16 Sec. 815.4035. COLLECTION OF STATE RETIREMENT
17 CONTRIBUTION. (a) Except as provided by Section 813.201, the board
18 of trustees shall assess each employer whose employees are members
19 of the retirement system a state retirement contribution in an
20 amount equal to 1.0 [~~0.5~~] percent of the employer's total payroll,
21 as determined by the General Appropriations Act.

22 SECTION 4. This Act takes effect September 1, 2015.