By: Hinojosa S.B. No. 1962

A BILL TO BE ENTITLED

1	AN ACT

- 2 relating to the awarding of certain contracts of the Veterans' Land
- 3 Board to veteran-owned businesses.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 161.131, Natural Resources Code, is
- 6 amended to read as follows:
- 7 Sec. 161.131. MINORITY-OWNED AND VETERAN-OWNED BUSINESSES.
- 8 (a) The board shall make a good faith effort to award to both
- 9 minority-owned and veteran-owned businesses:
- 10 (1) contracts relating to the issuance of bonds by the
- 11 board under this chapter in the amount of at least 20 percent of the
- 12 total costs of issuing those bonds; and
- 13 (2) contracts for the items to be financed by bonds
- 14 issued by the board in the amount of at least 20 percent of the
- 15 proceeds of those bonds.
- (b) $[\frac{(c)}{(c)}]$ In this section:
- 17 (1) "Minority-owned business" means a business entity
- 18 at least 51 percent of which is owned by members of a minority group
- 19 or, in the case of a corporation, at least 51 percent of the shares
- 20 of which are owned by members of a minority group, and that is
- 21 managed and controlled by members of a minority group in its daily
- 22 operations.
- 23 (2) "Minority group" includes:
- 24 (A) African Americans;

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- 1 (B) American Indians;
- 2 (C) Asian Americans; and
- 3 (D) Mexican Americans and other Americans of
- 4 Hispanic origin.
- 5 (3) Notwithstanding Section 161.001(a)(7) or (b),
- 6 "veteran" means a veteran, as defined by 38 U.S.C. Section 101(2),
- 7 who has suffered at least a 20 percent service-connected
- 8 disability, as defined by 38 U.S.C. Section 101(16).
- 9 <u>(4) "Veteran-owned business" means a business entity</u>
- 10 at least 51 percent of which is owned by veterans or, in the case of
- 11 <u>a corporation</u>, at least 51 percent of the shares of which are owned
- 12 by veterans, and that is managed and controlled by veterans in its
- 13 daily operations.
- 14 SECTION 2. This Act applies only to a contract for which a
- 15 state agency first advertises or otherwise solicits bids,
- 16 proposals, offers, or qualifications on or after the effective date
- 17 of this Act.
- SECTION 3. This Act takes effect September 1, 2015.