

By: Hinojosa

S.B. No. 1967

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to space utilization and online enrollment requirements  
3 for the issuance of revenue bonds by certain public institutions of  
4 higher education.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 55.13, Education Code, is amended by  
7 adding Subsections (d), (e), and (f) to read as follows:

8 (d) Notwithstanding any other provision of this chapter or  
9 other law, the board of a general academic teaching institution  
10 other than a public state college, or the Texas Public Finance  
11 Authority on behalf of that institution, if applicable, may not  
12 under this chapter issue bonds payable from revenue funds of the  
13 institution unless the institution has satisfied the standards  
14 prescribed by the Texas Higher Education Coordinating Board for:

15 (1) space utilization in educational and general  
16 buildings and facilities at the institution; and

17 (2) the percentage of students enrolled in the  
18 institution who enroll in online courses offered by the  
19 institution.

20 (e) The Texas Higher Education Coordinating Board may adopt  
21 rules for the administration of Subsection (d).

22 (f) In this section, "educational and general buildings and  
23 facilities," "general academic teaching institution," and "public  
24 state college" have the meanings assigned by Section 61.003.

1           SECTION 2. The change in law made by this Act does not  
2 affect the validity of any bonds the issuance of which was  
3 authorized before the effective date of this Act.

4           SECTION 3. This Act takes effect September 1, 2015.