

By: Menéndez

S.B. No. 1988

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to a leasehold or other possessory interest in real  
3 property granted by a public facility corporation for a public  
4 facility.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section [303.042](#), Local Government Code, is  
7 amended by adding Subsection (f) to read as follows:

8 (f) Notwithstanding Subsections (a) and (b), during the  
9 period of time that a corporation owns a particular public  
10 facility, a leasehold or other possessory interest in the real  
11 property of the public facility granted by the corporation shall be  
12 treated in the same manner as a leasehold or other possessory  
13 interest in real property granted by an authority under Section  
14 [379B.011](#)(b).

15 SECTION 2. This Act takes effect immediately if it receives  
16 a vote of two-thirds of all the members elected to each house, as  
17 provided by Section [39](#), Article III, Texas Constitution. If this  
18 Act does not receive the vote necessary for immediate effect, this  
19 Act takes effect September 1, 2015.