

By: Menéndez

S.B. No. 2021

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the state contribution to the Teacher Retirement System
3 of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 825.404(a), Government Code, is amended
6 to read as follows:

7 (a) Except as provided by Subsection (a-1), during each
8 fiscal year, the state shall contribute to the retirement system an
9 amount equal to at least seven [~~six~~] and not more than 10 percent of
10 the aggregate annual compensation of all members of the retirement
11 system during that fiscal year.

12 SECTION 2. This Act takes effect September 1, 2015.