By: Nichols, Nelson

S.J.R. No. 5

A JOINT RESOLUTION

- 1 proposing a constitutional amendment dedicating certain revenue
- 2 derived from the tax imposed on the sale of motor vehicles to the
- 3 state highway fund.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Article VIII, Texas Constitution, is amended by
- 6 adding Section 7-c to read as follows:
- 7 Sec. 7-c. (a) Subject to Subsection (b) of this section,
- 8 all net revenue derived from the tax authorized by Chapter 152, Tax
- 9 Code, or its successor, and imposed on the sale of a motor vehicle
- 10 sold in this state that exceeds the first \$2.5 billion of that
- 11 revenue coming into the treasury for a state fiscal year shall be
- 12 deposited to the credit of the state highway fund and may be
- 13 <u>appropriated only to:</u>
- 14 (1) construct, maintain, or acquire rights-of-way for
- 15 public roadways other than toll roads; or
- 16 (2) repay the principal and interest on general
- 17 obligation bonds issued as authorized by Section 49-p, Article III,
- 18 of this constitution.
- 19 (b) Revenue described by Subsection (a) of this section
- 20 that, under general law in effect on January 1, 2015, was required
- 21 to be deposited to the credit of a fund outside the general revenue
- 22 fund from which money could be appropriated only for a purpose that
- 23 <u>decreases the rates of, or reduces reliance on, ad valorem taxes</u>
- 24 imposed to fund public schools is not included as part of the first

- 1 \$2.5 billion coming into the treasury for purposes of Subsection
- 2 (a) of this section, and is not subject to the requirements
- 3 applicable to the deposit of money in excess of \$2.5 billion
- 4 prescribed by Subsection (a) of this section, to the extent general
- 5 law continues to require the deposit of that revenue as described by
- 6 this subsection and limit the appropriation of that revenue to the
- 7 purpose described by this subsection.
- 8 SECTION 2. The following temporary provision is added to
- 9 the Texas Constitution:
- 10 TEMPORARY PROVISION. (a) This temporary provision applies
- 11 to the constitutional amendment proposed by the 84th Legislature,
- 12 Regular Session, 2015, dedicating certain revenue derived from the
- 13 tax imposed on the sale of a motor vehicle sold in this state to the
- 14 state highway fund.
- 15 (b) The changes to Article VIII of this constitution made by
- 16 the amendment take effect September 1, 2017.
- 17 (c) Beginning with the state fiscal year beginning on
- 18 September 1, 2017, the legislature may not appropriate any revenue
- 19 to which Section 7-c(a), Article VIII, of this constitution applies
- 20 for any purpose other than a purpose described by Section 7-c(a),
- 21 Article VIII, of this constitution.
- 22 (d) This temporary provision expires September 1, 2018.
- 23 SECTION 3. This proposed constitutional amendment shall be
- 24 submitted to the voters at an election to be held November 3, 2015.
- 25 The ballot shall be printed to permit voting for or against the
- 26 proposition: "The constitutional amendment dedicating certain
- 27 revenue derived from the tax imposed on the sale of a motor vehicle

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1 sold in this state to the state highway fund."