By: Huffines

S.J.R. No. 43

## A JOINT RESOLUTION

proposing a constitutional amendment prohibiting the issuance of
 certain debt and the use of certain revenue for toll roads.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 49-m(a), Article III, Texas 5 Constitution, is amended to read as follows:

6 (a) The legislature, by law, may authorize the Texas 7 Transportation Commission or its successor to authorize the Texas 8 Department of Transportation or its successor to issue notes or 9 borrow money from any source to carry out the functions of the 10 department <u>other than department functions related to toll roads</u>.

SECTION 2. Section 49-n(a), Article III, Texas Constitution, as proposed by H.J.R. 28, 78th Legislature, Regular Session, 2003, is amended to read as follows:

14 (a) To fund highway improvement projects, <u>other than toll</u> 15 <u>roads</u>, the legislature may authorize the Texas Transportation 16 Commission or its successor to issue bonds and other public 17 securities and enter into bond enhancement agreements that are 18 payable from revenue deposited to the credit of the state highway 19 fund.

20 SECTION 3. Section 49-p(a), Article III, Texas
21 Constitution, is amended to read as follows:

(a) To provide funding for highway improvement projects,
 <u>other than toll roads</u>, the legislature by general law may authorize
 the Texas Transportation Commission or its successor to issue

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1 general obligation bonds of the State of Texas in an aggregate 2 amount not to exceed \$5 billion and enter into related credit 3 agreements. The bonds shall be executed in the form, on the terms, 4 and in the denominations, bear interest, and be issued in 5 installments as prescribed by the Texas Transportation Commission 6 or its successor.

7 SECTION 4. Sections 7-a and 7-b, Article VIII, Texas
8 Constitution, are amended to read as follows:

9 Sec. 7-a. Subject to legislative appropriation, allocation and direction, all net revenues remaining after payment of all 10 refunds allowed by law and expenses of collection derived from 11 motor vehicle registration fees, and all taxes, except gross 12 production and ad valorem taxes, on motor fuels and lubricants used 13 14 to propel motor vehicles over public roadways, shall be used for the 15 sole purpose of policing public roadways and for acquiring rights-of-way for and  $[\tau]$  constructing and  $[\tau]$  maintaining  $[\tau - and$ 16 17 policing such] public roadways, other than toll roads, and for the administration of such laws as may be prescribed by the Legislature 18 19 pertaining to the supervision of traffic and safety on such roads; 20 [and for the payment of the principal and interest on county and 21 road district bonds or warrants voted or issued prior to January 2, 22 1939, and declared eligible prior to January 2, 1945, for payment out of the County and Road District Highway Fund under existing 23 24 law;] provided, however, that one-fourth (1/4) of such net revenue from the motor fuel tax shall be allocated to the Available School 25 Fund; and, provided, however, that the net revenue derived by 26 counties from motor vehicle registration fees shall never be less 27

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1 than the maximum amounts allowed to be retained by each County and 2 the percentage allowed to be retained by each County under the laws 3 in effect on January 1, 1945. Nothing contained herein shall be 4 construed as authorizing the pledging of the State's credit for any 5 purpose.

6 Sec. 7-b. All revenues received from the federal government 7 reimbursement for state expenditures of funds that as are 8 themselves dedicated for policing public roadways and for acquiring rights-of-way for and constructing  $and[\tau]$  maintaining[ $\tau$  and 9 policing] public roadways, other than toll roads, are also 10 constitutionally dedicated and shall be used only for those 11 12 purposes.

13 SECTION 5. The following temporary provision is added to 14 the Texas Constitution:

15 <u>TEMPORARY PROVISION. (a)</u> This temporary provision applies 16 <u>to the constitutional amendment proposed by the 84th Legislature,</u> 17 <u>Regular Session, 2015, prescribing the purposes for which debt may</u> 18 <u>be issued and for which revenue from motor vehicle registration</u> 19 <u>fees, taxes on motor fuels and lubricants, and certain revenues</u> 20 <u>received from the federal government may be used.</u>

21 (b) The amendments to Sections 49-m, 49-n, and 49-p, Article
22 III, and Sections 7-a and 7-b, Article VIII, of this constitution
23 apply only in connection with a state fiscal biennium that begins on
24 or after September 1, 2017.

(c) This temporary provision expires September 2, 2017.
 SECTION 6. This proposed constitutional amendment shall be
 submitted to the voters at an election to be held November 3, 2015.

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1 The ballot shall be printed to permit voting for or against the 2 proposition: "The constitutional amendment prohibiting the 3 issuance of certain debt and the use of certain revenue for toll 4 roads."