

By: Lucio

S.J.R. No. 48

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing the issuance of
2 additional obligations to provide financial assistance to counties
3 for roadways to serve border colonias.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 49-1(a), Article III, Texas
6 Constitution, is amended to read as follows:

7 (a) To fund financial assistance to counties for roadways to
8 serve border colonias, the legislature by general law may authorize
9 the governor to authorize the Texas Public Finance Authority or its
10 successor to issue general obligation bonds or notes of the State of
11 Texas in an aggregate amount not to exceed \$275 [~~\$175~~] million and
12 to enter into related credit agreements. Except as provided by
13 Subsection (c) of this section, the proceeds from the sale of the
14 bonds and notes may be used only to provide financial assistance to
15 counties for border colonia roadway projects, including projects to
16 provide access roads to connect border colonias with public roads
17 outside the colonias. Projects may include the construction of
18 colonia roads and access roads, the acquisition of materials used
19 in maintaining colonia roads and access roads, and projects related
20 to the construction of colonia roads and access roads, such as
21 projects for the drainage of the roads.

22 SECTION 2. This proposed constitutional amendment shall be
23 submitted to the voters at an election to be held November 3, 2015.
24 The ballot shall be printed to permit voting for or against the

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1 proposition: "The constitutional amendment providing for the
2 authorization of the issuance of \$100 million in additional bonds
3 for roadway needs in border colonias."